

Commissioner's Office  
103 South Main Street  
Waterbury, Vermont 05671-0401

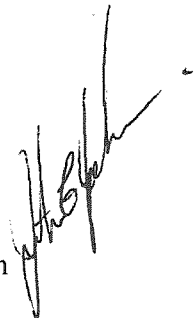
- MEMORANDUM -

To: Members of the Joint Fiscal Committee  
 House Committee on Corrections and Institutions  
 Senate Committee on Institutions  
 Senate Committee on Natural Resources and Energy  
 House Committee on Fish, Wildlife & Water Resources

From: Justin G. Johnson, Commissioner, Department of Environmental Conservation

Date: January 15, 2010

Subject: Vermont Drinking Water State Revolving Fund Annual Report



On behalf of the Agency of Natural Resources and the Vermont Economic Development Authority (VEDA), we are pleased to provide the attached report on the Vermont Drinking Water State Revolving Fund. This report was prepared by the Water Supply Division and submitted to the General Assembly pursuant to 24 V.S.A. §4774(b), which contains the following information:

- Project funding summary (Tables 1 and 2 – Program Funds Table and Funding Commitments Table through June 30, 2009)
- Summary of the status and disposition of loan applications received by VEDA
- State of Vermont Intended Use Plan (IUP) for the Drinking Water State Revolving Fund, Federal Fiscal Year 2009 American Recovery and Reinvestment Act Funds (ARRA), dated June 5, 2009 (26-page document)
- Current Status of ARRA funded projects (Table 3)

Taken together, these documents provide information on available funding, funding commitments, and active projects with project-specific information to satisfy legislative requirements for the Vermont Drinking Water State Revolving Fund. Please contact Eric Blatt, Water Supply Division, (802) 241-3425, or Thomas Porter of VEDA at (802) 828-5627, if you have questions regarding this report or would like to receive additional copies.

cc: Mr. David Gibson, Secretary of the Senate  
Mr. Donald Milne, Clerk of the House

**AGENCY OF NATURAL RESOURCES  
DEPARTMENT OF ENVIRONMENTAL CONSERVATION  
AND  
VERMONT ECONOMIC DEVELOPMENT AUTHORITY**

**ANNUAL REPORT  
DRINKING WATER STATE REVOLVING FUND**

**January 2010**

This report is submitted pursuant to 24 V.S.A. §4774(b), which requires the Secretary of the Agency of Natural Resources and VEDA to submit an annual report on the Drinking Water State Revolving Fund (DWSRF) to members of the Joint Fiscal Committee. Additionally, in accordance with past practice, the report is submitted to the House and Senate Committees on Institutions, Senate Committee on Natural Resources and Energy, and House Committee on Fish, Wildlife & Water Resources. The report includes four tables that summarize funds received by the program for loans and loan commitments capitalized with those funds. The Drinking Water State Revolving Fund (DWSRF) was established in 1997 with federal funds appropriated in federal fiscal year (FFY) 1997 and state matching funds appropriated in state fiscal year (SFY) 1998. Funding received for the loan program through June 30, 2009 is summarized below in Table 1.

Funds Description	Federal Funds	State Match & Other State Funds	Total
FFY97 Grant	10,399,392	2,511,760	12,911,152
FFY98 Grant	5,505,827	1,424,260	6,930,087
FFY99 Grant	6,045,972	1,492,760	7,538,732
FFY00 Grant	6,241,580	1,551,400	7,792,980
FFY01 Grant	5,856,754	1,557,820	7,414,574
FFY02 Grant	6,264,100	1,610,500	7,874,600
FFY03 Grant	6,593,314	1,600,820	8,194,134
FFY04 Grant	6,391,744	1,660,620	8,052,364
FFY05 Grant	6,394,868	1,657,100	8,051,968
FFY06 Grant	6,129,679	1,645,860	7,775,539
FFY07 Grant	6,031,592	1,645,800	7,677,392
FFY08 Grant	5,925,927	1,629,200	7,555,127
FFY09 Grant (ARRA Funds) *	17,355,000	0	17,355,000
Cumulative Investment Interest & Misc. Funds		1,658,043	1,658,043
Cumulative Principal Repayments		8,851,694	8,851,694
Cumulative Interest Earnings on Loans		1,547,858	1,547,858
<b>Total</b>	<b>95,135,749</b>	<b>32,045,495</b>	<b>127,181,244</b>

\* ARRA – American Recovery and Reinvestment Act - Special one-time federal appropriation. Vermont did not match the 2009 federal appropriation for the base DWSRF and relied solely on the ARRA funding to capitalize construction loans. See page 6 for more details.

Priority lists developed in accordance with Environmental Protection Agency (EPA) approved procedures are used to identify projects to be funded. Table 2 summarizes funding commitments through June 30, 2009. Table 3 is a summary of projects already awarded or to be awarded loans with FFY 2009 ARRA funds and as identified in the attached Intended Use Plan, which identifies the specific projects and estimated loan amount for each project.

<b>Table 2 - Funding Commitments through June 30, 2009</b>			
<b>FFY Priority List</b>	<b>Municipally Owned Systems</b>	<b>Privately Owned Systems</b>	<b>Total</b>
FFY97 Priority List Projects	11,448,499	815,301	12,263,800
FFY98 Priority List Projects	3,981,696	1,323,050	5,304,746
FFY99 Priority List Projects	5,910,182	423,376	6,333,558
FFY00 Priority List Projects	6,779,400	934,331	7,713,731
FFY01 Priority List Projects	8,492,710	1,216,765	9,709,475
FFY02 Priority List Projects	7,658,706	1,505,873	9,164,579
FFY03 Priority List Projects	7,328,800	1,508,400	8,837,200
FFY04 Priority List Projects	8,648,235	2,216,447	10,864,682
FFY05 Priority List Projects	5,893,278	431,650	6,324,928
FFY06 Priority List Projects	9,479,013	589,418	10,068,431
FFY07 Priority List Projects	7,194,518	1,026,025	8,220,543
FFY08 Priority List Projects	10,698,752	1,080,420	11,779,172
FFY09 ARRA Priority List	15,341,797	2,013,203	17,355,000
<b>Total</b>	<b>108,855,586</b>	<b>15,084,259</b>	<b>123,939,845</b>

Note 1: Funds not utilized for a given fiscal year's priority list are carried forward to succeeding priority lists

Note 2: The Original ARRA allocation for project loans was \$17,355,000; however, a grant amendment pending as of 12/1/09 will increase the allocation to \$17,655,000. The source is unobligated Local Assistance Set-Aside funds, which are no longer needed for their initially intended purpose and can therefore be reallocated to the project loan account.

Loan applications processed through VEDA for privately owned water system improvement projects are summarized in the attached table prepared by VEDA. Note that the attached VEDA summary includes some transactions beyond the June 30, 2009 date used in Tables 1 and 2, and that the total cumulative loan amount shown in the attachment is \$11,378,711, which amount is less than the cumulative funding commitment for privately owned water systems of \$15,084,259 shown above in Table 2. Project funding in Table 2 includes loan awards made plus funds reserved for loan commitments at June 30, 2009, whereas the VEDA summary only represents loans that have been awarded.

Federal ARRA funding of \$17,355,000 for new projects was made available to Vermont beginning in May 2009. Those funds are only available until February 17, 2010, at which time any uncommitted balance will be subject to de-obligation. As of late November 2009, 40 of 41 pending loan applications were approved and 17 of those loans were awarded, totaling \$11,182,670. It is anticipated that all loans will be awarded prior to February 17, 2010 and thereby avoid de-obligation of any ARRA funds.

The attached FFY2009 ARRA Intended Use Plan includes two lists of projects, those that are fundable and those that fall below the fundable line, also referred to as the Comprehensive List. During the course of the 2009 funding cycle, some ARRA projects were bypassed due mostly to lack of readiness, enabling some projects from the comprehensive list to move up into the fundable range and receive ARRA funds. Table 3 below is a summary as of 12/1/2009 of WSD-approved and pending ARRA loans.

Table 3 includes a column that shows the portion of loans that was allocated to "Green" costs. The ARRA funds included a new DWSRF Program requirement that at least 20% of the federal ARRA grant go towards project costs that qualify as "Green." This new category includes water and energy conservation improvements, such as installation of water meters and replacement of old leaking pipes, and renewable forms of energy, such as solar powered equipment.

Table 3 – ARRA Funding Commitments through December 1, 2009

Loan Recipient	Loan Amount	Green Amount
Whiting Water Corporation	513,780	3,488
Harwood Union High School	101,029	0
Richmond Fire District No. 1	187,573	0
Kids in the Country (Town of Dover)	24,610	0
Town of Troy	1,026,660	115,327
Sharon Elementary School	92,113	0
Silver Towers Camp-Elks Club	142,671	0
Red Cedar School	5,423	0
Bristol Family Center	14,391	0
Orchard Valley Waldorf School	11,801	0
Deerfield Valley School	100,100	0
Whitingham School	90,510	27,677
Morristown Corner	150,000	12,600
Rumney School	99,269	0
St. George Fire District No. 1	171,685	2,665
Otter Valley Union High School	41,844	0
Irasburg Fire District No.1	726,173	2,629
Mansfield View Water Corporation	169,417	0
Lindale MHP	573,424	30,892
Thetford Academy	129,799	0
Morrisville Water and Light	1,265,393	632,697
Green Mountain Camp	107,920	0
Ryegate Fire District No. 2	96,118	0
Georgia Industrial Corp.	350,000	0
Springfield	2,000,000	1,274,203
Jericho Underhill Water District	145,000	0
Westminster Center School	64,020	0
South Burlington Fire District No. 1	20,000	0
East Middlebury Fire District No. 1	48,500	0
Cold Brook Fire District No. 1	175,870	0
Town of Windsor	2,000,000	499,603
Village of Barton	86,487	86,487
East Montpelier School	39,336	0
Village of Ludlow	2,000,000	0
Village of Northfield	1,354,682	0
Castleton Fire District No. 1	510,847	510,847
Quechee Central Water System	212,000	153,625
Danville Fire District No. 1	1,012,631	0
Chelsea	362,200	0
Hartford	597,822	597,822
Enosburg Falls Village	132,328	0
Waterbury (2 Loans)	701,574	0
Total	17,655,000	3,950,562

Looking ahead, the federal FY2009 base DWSRF appropriation of \$8,146,000 is available and can be applied for once the 20% state match, or \$1,629,200, is appropriated. These funds were available last year, but the legislature decided to delay providing the match due to budget constraints and since we were due to receive the federal ARRA funding that did not require a state match. However, in delaying state match, we are now one year behind in receiving the annual federal DWSRF appropriation and have only until July 2010 for the legislature to appropriate the state match and apply for the federal FFY2009 funds or Vermont will not receive the federal money.

Additionally, the FFY2010 appropriation is anticipated to be available sometime in early calendar year 2010 and is currently projected at \$13,573,000, requiring a state match of \$2,714,600. The deadline to apply for the FFY2010 funds is July 2011. As of this writing, applications have been received from potential loan recipients for placement on the next priority list with an aggregate loan need of \$96,000,000, which far exceeds the FFY09 and FFY10 funds. These federal dollars are also used to fund other activities, which include capitalizing the Public Water System Planning Loan Program that enables drinking water projects to proceed with preliminary engineering and final design in preparation for construction (without this source of money, construction projects will be delayed); Water Supply Division operations; DWSRF Program administration, and a variety of technical assistance activities.

TO: Eric Blatt - Water Supply Division, Agency of Natural Resources, State of Vermont

FROM: David Carter - Chief Financial Officer, Vermont Economic Development Authority

RE: Status of Privately Owned Water System Loan Applications, Approvals and Loans as of November 15, 2009

DATE: November 16, 2009

Project Number	Date Approved	Date Closed	VEDA Loan Number	Borrower Name	Town	Approved Amount	Loan Amount	Current Balance	Date Last Payment	Loan Status	
<b>Loans Approved &amp; Closed:</b>											
1	02/20/98	05/26/98	17WAC11101	ADDISON CTY COMMUNITY TRUST	STARKSBORO	\$ 18,000	\$	\$	0	07/29/99	CLOSED
1	04/27/99	07/27/99	17WAC11102	ADDISON COUNTY COMMUNITY TRUST - HILLSIDE MANOR PROJECT	STARKSBORO	\$ 262,000	\$ 310,000	\$ 247,429		11/30/09	CURRENT
1	06/12/03	11/20/03	17WAC11103	ADDISON COUNTY COMMUNITY TRUST-KTP BRISTOL PROJECT	BRISTOL	\$ 280,000	\$ 283,000	\$ 211,631		11/30/09	CURRENT
1	10/06/09	11/20/09	17WAC11104	ADDISON COUNTY COMMUNITY TRUST - LINDALE PARK	MIDDLEBURY	\$ 243,483	\$ 243,483	\$ 0		N/A	CURRENT
1	10/06/09	11/20/09	17WAC11105	ADDISON COUNTY COMMUNITY TRUST	MIDDLEBURY	\$ 26,576	\$ 26,576	\$ 0		N/A	CURRENT
1	02/24/00	02/27/01	DWFWAC11102	ADDISON CTY COMMUNITY TRUST	STARKSBORO	\$ 50,000	\$ 50,000	\$ 0		N/A	CLOSED
1	09/27/04	11/15/04	DWSRLEF39281	ADDISON COUNTY COMMUNITY TRUST-KTP MOBILE HOME PARK	BRISTOL	\$ 83,000	ADD-ON (a)	N/A		N/A	CLOSED
2	06/15/00	08/10/00	17WBA11101	WINDHAM HOUSING TRUST, INC.	PUTNEY	\$ 16,000	\$ 16,000	\$ 9,729		11/10/09	CURRENT
3	07/12/99	12/15/00	17WEM11101	EAST MOUNTAIN WATER CORP	MENDON	\$ 50,000	\$ 50,000	\$ 0		12/15/00	CLOSED
4	03/24/99	09/24/98	17WHE11101	HOUSING FOUNDATION INC	HINESBURG	\$ 10,000	\$ 8,500	\$ 0		04/27/99	CLOSED
4	01/27/99	04/27/99	17WHE11102	HOUSING FOUNDATION INC-MTN VIEW	HINESBURG	\$ 218,073	\$ 244,530	\$ 177,964		11/17/09	CURRENT
4	06/25/99	09/30/99	17WHE11101	HOUSING FOUNDATION INC-WINDY HILL	SPRINGFIELD	\$ 355,000	\$ 472,313	\$ 348,419		11/17/09	CURRENT
4	09/22/00	07/18/01	17WHE11104	HOUSING FOUNDATION INC RIVERSIDE	WOODSTOCK	\$ 460,000	\$ 460,000	\$ 316,703		11/17/09	CURRENT
4	09/11/01	11/15/01	17WHE11105	HOUSING FOUNDATION INC - #1 BIRCHWOOD MANOR MOBILE HOME PARK	MILTON	\$ 225,000	\$ 225,000	\$ 159,572		11/17/09	CURRENT
4	05/28/03	08/04/03	17WHE11106	HOUSING FOUNDATION INC - #2 BIRCHWOOD MANOR MOBILE HOME PARK	MILTON	\$ 423,636	\$ 474,071	\$ 423,470		11/17/09	CURRENT
4	02/13/01	07/31/01	DWFL4525	HOUSING FOUNDATION INC - WINDY HILL	SPRINGFIELD	\$ 120,000	ADD-ON (a)	N/A		N/A	CLOSED
4	10/23/00	07/31/01	DWFS2685	HOUSING FOUNDATION INC - HINESBURG	HINESBURG	\$ 22,552	ADD-ON (a)	N/A		N/A	CLOSED
4	06/09/04	11/08/04	DWFS39009	HOUSING FOUNDATION INC-BIRCHWOOD INCREASED	MILTON	\$ 50,435	ADD-ON (a)	N/A		N/A	CLOSED
5	10/14/98	12/02/98	17WHR11101	HOUSES REALTY INC	ROCKINGHAM	\$ 38,500	\$ 38,500	\$ 26,083		11/13/09	CURRENT
6	03/25/99	08/06/99	17WMC11101	MORRISTOWN CORNERS WATER COOP	MORRISTOWN	\$ 30,000	\$ 13,518	\$ 0		03/20/08	CLOSED
7	04/25/00	07/21/00	17WMM11101	MURRAY HILL HOME OWNERS ASSN	MONTPELIER	\$ 120,000	\$ 126,108	\$ 104,307		11/24/09	CURRENT
7	03/07/05	03/01/05	DWFO50728	MURRAY HILL HOME OWNERS ASSN	MONTPELIER	\$ 6,108	ADD-ON (a)	N/A		N/A	CLOSED
8	10/18/99	12/30/99	17WOT11101	OKEMO TRAILSIDE MASTER ASSOCIATION, INC. - AT GONQUIN OWNERS ASSOCIATION	LUDLOW	\$ 567,000	\$ 567,000	\$ 386,780		12/01/09	CURRENT



Project Number	Date Approved	Date Closed	VEDA Loan Number	Borrower Name	Town	Approved Amount	Loan Amount	Current Balance	Date Last Payment	Loan Status
9	06/13/00	08/16/00	17WSV11101	STARKSBORO VILLAGE WATER COOP	STARKSBORO	\$ 28,000	\$ 14,657	\$ 0	11/29/05	CLOSED
10	04/27/99	09/28/99	17WTC11101	THETFORD WATER COOPERATIVE, INC.	THETFORD	\$ 90,000	\$ 90,000	\$ 48,425	12/01/09	CURRENT
11	04/30/99	06/24/99	17WTP11101	TRI-PARK COOPERATIVE HOUSING CORPORATION	BRATTLEBORO	\$ 120,000	\$ 120,000	\$ 87,334	11/18/09	CURRENT
11	07/11/05	01/13/06	17WTP11102	TRIPARK COOP HOUSING CORPORATION	BRATTLEBORO	\$ 237,700	\$ 237,700	\$ 0	01/20/09	CLOSED
11	12/08/08	01/09/09	17WTP11103	TRI-PARK COOP HOUSING CORPORATION	BRATTLEBORO	\$ 1,300,000	\$ 1,300,000	\$ 819,999	N/A	CURRENT
12	02/05/01	05/30/02	17WGH11104	GILMAN HOUSING TRUST, INC.-SHATTLUCK HILL MHP	PERBY	\$ 120,000	\$ 120,000	\$ 0	08/18/09	CLOSED
13	10/23/00	08/15/01	17WDW11101	UNION WATER COMPANY	THETFORD	\$ 18,287	\$ 18,287	\$ 12,100	12/01/09	CURRENT
14	02/11/02	12/20/02	17WNB11101	NORTHBROOK CONDOMINIUM OWNERS ASSOCIATION INC.	KILLINGTON	\$ 85,000	\$ 85,000	\$ 13,056	11/23/09	CURRENT
15	02/05/02	06/05/02	17WAW11101	ARLINGTON WATER COMPANY	ARLINGTON	\$ 680,000	\$ 709,300	\$ 534,196	11/06/09	CURRENT
15	01/31/03	02/06/03	17WAW11102	ARLINGTON WATER COMPANY	ARLINGTON	\$ 29,300	ADD-ON (a) N/A	N/A	N/A	CLOSED
15	06/27/08	07/30/08	17WAW11103	ARLINGTON WATER COMPANY	ARLINGTON & SUNDERL	\$ 680,000	\$ 680,000	\$ 680,000	N/A	CURRENT
16	09/05/02	02/06/03	17WCP11101	CLUBB MANAGEMENT CORPORATION ET AL	BURKE	\$ 25,000	\$ 36,261	\$ 30,919	12/01/09	CURRENT
16	09/05/02	02/06/03	17WCP11102	CLUBB MANAGEMENT CORPORATION ET AL	BURKE	\$ 30,000	\$ 33,720	\$ 28,208	12/01/09	CURRENT
16	11/15/07	12/05/07	DWSRLE02308	CUBB MANAGEMENT CORPORATION	BURKE	\$ 3,720	ADD-ON (a) N/A	N/A	N/A	CLOSED
16	11/15/07	12/05/07	DWSRLE02388A	CUBB MANAGEMENT CORPORATION	BURKE	\$ 11,261	ADD-ON (a) N/A	N/A	N/A	CLOSED
17	08/05/02	11/13/02	17WV011101	WINTERGREEN OWNERS ASSOCIATION, INC	PITTSFIELD	\$ 31,860	\$ 31,860	\$ 10,656	12/01/09	CURRENT
18	06/19/02	10/23/02	17WV111101	MANSFIELD VIEW WATER CORPORATION	STOWE	\$ 65,000	\$ 65,000	\$ 44,224	12/01/09	CURRENT
18	08/20/09	09/25/09	17WV111104	MANSFIELD VIEW WATER CORP	STOWE	\$ 31,040	\$ 31,040	\$ 31,040	N/A	CURRENT
19	06/13/02	08/08/02	17WAG11101	ALTA GARDEN ESTATES MHP, INC.	POWNAH	\$ 52,200	\$ 52,200	\$ 41,311	11/02/09	PAST DUE
20	09/09/02	10/30/02	17WEA11101	EASTRIDGE ACRES HOMEOWNERS ASSOCIATION INC	MENDON	\$ 85,000	\$ 85,000	\$ 66,125	10/28/09	CURRENT
21	07/23/03	09/30/03	17WAH11101	AHA WATER COOPERATIVE, INC.	MONTGOMERY	\$ 576,440	\$ 1,494,038	\$ 1,443,565	11/30/09	CURRENT
21	06/21/06	06/26/06	DWSRLEB383	AHA WATER COOPERATIVE, INC.	MONTGOMERY	\$ 917,598	ADD-ON (a) N/A	N/A	N/A	CLOSED
22	04/13/04	07/28/04	17WCF11101	CADYS FALLS WATER COOPERATIVE, INC.	MORRISVILLE	\$ 86,400	\$ 86,400	\$ 70,110	12/01/09	CURRENT
23	11/29/04	02/03/06	17WGV11101	GRANDVIEW ACRES WATER SYSTEM, INC.	RUTLAND	\$ 30,700	\$ 100,000	\$ 156,451	11/23/09	CURRENT
23	03/26/08	03/27/08	DWSRLE020300	GRANDVIEW ACRES WATER SYSTEM, INC	RUTLAND	\$ 129,300	ADD-ON (a) N/A	N/A	N/A	CLOSED
24	03/23/05	07/15/05	17WNB22201	NOTCH BROOK HOMEOWNERS ASSOCIATION, INC.	STOWE	\$ 48,400	\$ 48,400	\$ 0	04/24/06	CLOSED
24	03/23/06	04/20/06	17WNB22202	NOTCH BROOK HOMEOWNERS ASSOCIATION, INC.	STOWE	\$ 1,460,000	\$ 1,460,000	\$ 1,383,495	N/A	CURRENT
25	04/13/06	08/08/06	17WDC11101	LISET T. GATES, INC. D/B/A DAIRY CENTER ENTERPRISES AND LISET T. GATES	ENOSBURG	\$ 16,540	\$ 350,000	\$ 55,015	N/A	CURRENT
25	10/04/07	10/15/07	DWSRLE02093998	DAIRY CENTER ENTERPRISES	ENOSBURG	\$ 21,337	ADD-ON (a) N/A	N/A	N/A	CLOSED
25	08/03/09	08/06/09	DWSRLE1789	DAIRY CENTER ENTERPRISES	ENOSBURG	\$ 293,283	ADD-ON (a) N/A	N/A	N/A	CLOSED
25	11/10/08	11/10/08	DWSRLE02887	DAIRY CENTER ENTERPRISES	ENOSBURG	\$ 18,840	ADD-ON (a) N/A	N/A	N/A	CLOSED
26	02/04/08	03/05/08	17WFV11102	FAIRFAX HEIGHTS WATER COOPERATIVE	FAIRFAX	\$ 220,000	\$ 220,000	\$ 220,000	N/A	CURRENT

Project Number	Date Approved	Date Closed	VEDA Loan Number	Borrower Name	Town	Approved Amount	Loan Amount	Current Balance	Date Last Payment	Loan Status
27	08/29/07	12/12/07	17WH11102	JERICHO HEIGHTS WATER COOPERATIVE, INC.	JERICHO	\$ 48,922	\$ 48,922	\$ 46,754	N/A	CURRENT
28	03/09/07	11/02/07	17WTC22201	TIMBERLINE CONDOMINIUM HOMEOWNERS ASSOCIATION, INC.	WARREN	\$ 18,200	\$ 202,000	\$ 192,091	12/02/09	CURRENT
28	06/04/08	06/05/08	DWSRLF0291887	TIMBERLINE CONDOMINIUM HOMEOWNERS ASSOCIATION, INC.	WARREN	\$ 183,800	ADD-ON (a)	N/A	N/A	CLOSED
29	03/11/09	05/12/09	17WCB1101	CATAMOUNT BOLTON VALLEY WATER & SEWER, LLC	BOLTON	\$ 148,940	\$ 148,940	\$ 97,642	N/A	CURRENT
30	09/20/07	10/09/08	17WHG1101	BATTLEGROUND CONDOMINIUM OWNERS' ASSOCIATION, INC.	FAYSTON	\$ 73,446	\$ 73,446	\$ 29,333	N/A	CURRENT
31	03/17/08	06/18/08	17WBB1101	BURDICK, HARVEY & FRANK DBA BURDICK AND BURDICK MOBILE HOME PARK	POWAL	\$ 150,000	\$ 150,000	\$ 127,889	11/20/09	CURRENT
32	10/20/08	10/21/08	DWSRLF2817566	OKEMO VILLAGE OWNERS ASSOCIATION, INC.	LUDLOW	\$ 16,200	ADD-ON (a)	N/A	N/A	CLOSED
33	09/02/08	06/13/08	DWSRLF9283376	RED CEDAR SCHOOL	BRISTOL	\$ 7,000	\$ 0	\$ 0	N/A	CLOSED
34	04/28/09	09/22/09	17WSC1101	SUNTEC CONDOMINIUM OWNERS ASSOCIATION, INC.	WEST DOVER	\$ 159,450	\$ 159,450	\$ 147,789	N/A	CURRENT
35	03/09/09	06/10/09	17WTT1101	TARA TOWNHOUSE OWNERS ASSOCIATION, INC.	WEST DOVER	\$ 9,840	\$ 9,840	\$ 2,371	N/A	CURRENT
<b>TOTALS FOR LOANS APPROVED AND CLOSED</b>						\$ 11,953,367	\$ 11,968,060	\$ 8,832,084		

(a) "ADD-ON" indicates the approved amount was additional borrowing for an existing loan.

**Applications Approved & Pending:**

NEW	39038	N/A	DWSRLF173766	CATAMOUNT BOLTON WATER & SEWER, LLC	BOLTON	\$ 11,828	N/A	N/A	N/A	APPLICATION
NEW	40091	N/A	DWF127889	RED CEDAR SCHOOL	BRISTOL	\$ 2,755	N/A	N/A	N/A	APPLICATION
<b>TOTALS FOR APPLICATIONS APPROVED AND PENDING</b>						\$ 14,583	\$ 0	\$ 0		

**Applications Withdrawn or Denied:**

Project Number	Date Approved	Date Application Received	VEDA Loan Number	Borrower Name	Town	Requested Amount	Approved Amount	Current Balance	Date Last Payment	Loan Status
NEW	11/25/98	09/14/98	DWF05011	RAYENWOOD ESTATES, INC.	BENNINGTON	\$ 74,800	\$ 74,800	N/A	N/A	WITHDRAWN
NEW	10/06/99	02/11/99	DWF05326	CLIMNEY HILL OWNERS ASSOCIATION	WILMINGTON	\$ 55,000	\$ 55,000	N/A	N/A	WITHDRAWN
NEW	07/14/98	07/14/98	DWF05332	ROLLING MEADOWS HOMEOWNERS ASSOC., INC.	NEWFANE	N/A	N/A	N/A	N/A	DENIED
NEW	04/30/01	04/30/01	DWF58624	WESTONS MOBILE HOME PARK	BERLIN	\$ 154,700	\$ 154,700	N/A	N/A	WITHDRAWN
NEW	N/A	09/25/01	DWF206000	BOLTON VALLEY WATER & SEWER CO., INC.	BOLTON	\$ 200,000	N/A	N/A	N/A	WITHDRAWN
NEW	02/11/02	11/18/01	DWF72501	NORTHBROOK COUNTRY ESTATES WATER SYSTEM	KILLINGTON	\$ 80,000	\$ 80,000	N/A	N/A	WITHDRAWN
NEW	N/A	10/31/01	DWF05701	SPENCER WATER COMPANY	RUTLAND	N/A	N/A	N/A	N/A	WITHDRAWN
NEW	03/05/08	03/14/07	DWSRLF092938	WEST RIVER MONTESSORI SCHOOL, INC.	SOUTH LONDONERR	\$ 15,000	N/A	N/A	N/A	DENIED
NEW	N/A	02/14/08	DWSRLF0292938	OLD MILL MARKETPLACE HOMEOWNERS ASSOCIATION	BRIDGEWATER	\$ 105,500	N/A	N/A	N/A	WITHDRAWN
<b>TOTALS FOR APPLICATIONS WITHDRAWN OR DENIED</b>						\$ 685,000	\$ 364,500	\$ 0		

**State of Vermont**  
**Intended Use Plan for the**  
**Drinking Water State Revolving Fund**  
**Authorized Under**  
**The American Recovery and Reinvestment Act of 2009**

**June 5, 2009**

**I. Introduction**

This Intended Use Plan (IUP) accompanies the State of Vermont's application for a \$19,500,000 capitalization grant for its Drinking Water State Revolving Fund (DWSRF) under the American Recovery and Reinvestment Act (ARRA) of 2009.

**II. Program Goals**

The State of Vermont is committed to using the capitalization grant for which it is applying to provide assistance to water systems for capital improvement projects which will proceed quickly to construction, creating jobs and furthering the public health protection objectives of the Safe Drinking Water Act (SDWA). Vermont's goal is to enter into binding commitments for projects that will proceed to construction or award construction contracts by February 17, 2010. The State intends to award assistance available under this capitalization grant in full conformance with the deadlines established under the ARRA and the terms and conditions of the capitalization grant award.

Vermont recognizes that the goal of the ARRA is to expeditiously fund projects that simultaneously create or preserve jobs, promote economic recovery, and generate long-term benefits from infrastructure investment. In this grant, the State is being called upon to accomplish goals that have not previously been priorities of the base SRF program. Priorities and activities in the base program which may not practically be attainable within the timeframes associated with the ARRA will be pursued using funds made available through the base program.

**III. Sources and Uses of Funds**

The State of Vermont is applying for a capitalization grant in the amount of \$19,500,000. This represents the amount that USEPA Region 1 informed the State is eligible to receive under the ARRA. Note that the ARRA has waived the match that the State is normally required to provide in order to receive a capitalization grant.

Although the State does not intend to transfer any money between the DWSRF and CWSRF, it retains the right to do so up to the allowable limit of 33% of the capitalization grant. Should the State decide at some later date to transfer funds, it will do so consistent with the requirements of the ARRA and USEPA guidance.

The State intends to take a set-aside of 4% for DWSRF program administration; a set-aside of 2% for small system technical assistance (which will be focused on working with the small water systems on the State's Project Priority List to proceed expeditiously to construction); and a set-aside of 5% to support the Public Water System Supervisory Program (PWSS) implementation. The PWSS program support will help preserve positions in the program and help fund additional short-term support. The State will provide the required 1:1 match to the 5% Program Management Set-Aside from a combination of in-kind services and credit for State 1993 PWSS program expenditures.

Work plans for the small system technical assistance and program management set-asides will be developed and implemented consistent with grant conditions required by USEPA guidance for the ARRA. Generally, set-aside funds will be used for activities that will assist systems eligible for ARRA funding. The following table summarizes the sources and uses of the capitalization grant for which the State is applying:

Table 1 - Sources and Uses of the Capitalization Grant

SOURCES	AMOUNT
Capitalization Grant	\$19,500,000
USES	AMOUNT
4% DWSRF Program Administration	\$780,000
2% Small Systems Technical Assistance	\$390,000
5% State Program Management for PWSS Program Infrastructure Assistance Agreements	\$975,000
	\$17,335,000

Activities funded with set-asides that will support ARRA construction loan recipients include: conducting archeological assessments for loan-eligible projects; providing technical assistance to small municipalities with filling out Vermont Municipal Bond Bank financial applications; and assigning SRF-related tasks to non-SRF staff within DEC, such as coordinating environmental reviews and assisting with project tracking.

#### IV. Criteria and Methods for Distribution of Funds

##### A. Loan Terms and Fees

Under the State of Vermont base DWSRF program, the standard loan term is 20 years at 3% interest, except loans to those systems that meet the Vermont statutory definition of disadvantaged. For such systems, the term may be extended up to a maximum of 30 years. Interest and administrative fees for loans range between +3% and -3%, and are determined in accordance with previously established methods as described in the adopted 2008 Intended Use Plan. Additionally, under the base program municipally-owned schools are eligible for up to \$25,000 in principal forgiveness for qualifying projects. The State will provide additional subsidy beyond what is currently allowed for in the base program as described in the following section.

##### B. Additional Subsidization

The ARRA requires that at least 50% of the capitalization grant be provided in the form of subsidy, either through forgiveness of loan principal, negative interest or grant. Vermont has decided to provide this 50% subsidy through loan forgiveness as it requires the least programmatic change of the three options. Because the minimum subsidy of 50% is based on the \$19,500,000 capitalization grant amount, or \$9,750,000, and since the State intends to take a portion of the grant for set-aside activities, the actual percentage of loan forgiveness must be greater than 50% of the grant. Based on taking 11% in set-asides, or \$2,145,000, the \$9,750,000 in subsidy must be applied to the balance available for loans, or \$17,355,000, which equates to 56.25% in principal

forgiveness. Rounding to the nearest whole percent, the minimum loan forgiveness will be set at 57%.

Vermont intends to provide this base subsidy of 57% to all loan recipients to encourage projects to proceed to construction that might not otherwise be undertaken under the current economic conditions. Under the ARRA, states are expected to target subsidy, as much as possible, to communities that could not otherwise afford an SRF loan. To meet this intent, additional subsidy will be provided to disadvantaged communities that qualify for negative interest. To provide a consistent approach resulting in the deepest subsidy possible to a community, ARRA loan term and interest rates will be computed assuming no principal forgiveness and then applied to the principal balance due after deducting the principal loan forgiveness. This method assures that the subsidy for ARRA loans under all circumstances is greater than the base SRF program subsidy, with the exception of small (~ \$25K) municipal school projects. For those small projects, the current SRF program can forgive up to \$25,000, which in some cases results in 100% principal forgiveness. For a community that receives a \$1,000,000 loan and qualifies for negative 3% over a 30-year term (currently, the deepest subsidy available for all but the small school projects) the principal forgiveness will be approximately \$750,000, or 75%.

Lastly, projects that include or are entirely comprised of Green Infrastructure will receive further principal forgiveness. To encourage water systems to incorporate green elements into their projects, Vermont will provide an additional 10%, or a total of 67% loan forgiveness for Green Infrastructure costs. More detail on Green Infrastructure is provided in the following section.

The Fundable portion of the Projects Priority List (PPL) in Section VI demonstrates that loans awarded with ARRA funds will meet the ARRA requirement of providing total subsidy equal to at least 50% of the capitalization grant. Any subsequent revision to the Fundable portion of the PPL will likewise demonstrate that ARRA loans provide principal forgiveness equal to at least 50% of the capitalization grant. The final adopted list shows total loan subsidy of \$10,722,912, which exceeds the minimum required subsidy of \$9,750,000.

##### C. Green Infrastructure

The ARRA requires that, to the extent there are sufficient eligible project applications, not less than 20% of the funds provided for projects must be used for water or energy efficiency, green infrastructure, or other environmentally innovative activities. The PPL includes 20%, or \$3,900,000 of the total grant amount for projects or portions of projects meeting one or more of the specific objectives required by this provision.

Vermont made and continues to make a concerted effort to identify green projects with the objective of meeting the 20% requirement by August 17, 2009 (180 days after the Feb. 17 enactment). The steps Vermont took to solicit green projects consisted of an announcement at the March 20, 2009 public hearing; an extension of the application deadline to encourage additional green projects or incorporate green components into an existing ARRA project application; a mass email following the public hearing soliciting

green projects to all ARRA project applicants and their engineers; and, targeted meetings with associations and other groups involved in green infrastructure. Additionally, program staff made direct phone contact with water systems that have projects on the PPL, as well as direct contacts with municipal officials known to have eligible green projects to encourage them to apply. It should be noted that when the public notice was prepared and published for this PPL, the ARRA had not yet been enacted, so the green infrastructure funding portion was not well understood at that time, resulting in the need to revise the PPL.

Projects on the PPL meeting one or more objectives are designated as follows: Green Infrastructure = G; Energy Efficiency = E; Water Efficiency = W; and Environmentally Innovative Activity = I. The final adopted list demonstrates achievement of the 20% green reserve requirement within the fundable list, with an addition of one project that is partially fundable as a green project. The comprehensive list includes approximately \$10,000,000 of projects qualifying under the green project reserve. Should green projects in the fundable range be bypassed due to project delays, the program anticipates substituting other green projects on the comprehensive list, which will be funded in priority order, subject to meeting readiness criteria, until the entire 20% reserve is satisfied.

Program staff evaluated green project applications and determined which projects require a business case. Those projects in the fundable range requiring a business case were given until April 30, 2009 (30 days from program staff contact) to submit the required documentation. Business cases were reviewed and the final adopted lists reflect the approved amount qualifying under the green project reserve. Each project file will contain documentation of the business case on which the project was judged to qualify, as described in Attachment 8 to the USEPA guidance for the ARRA.

Eligible green projects included in the PPL include renewable energy, water line replacement, new water meters, building envelope improvements, storage tank replacement, and consolidation of two PWSs resulting in the elimination of source water relying on electrical power and replaced by a distribution system pressurized entirely by gravity.

#### **D. Priority for Projects Ready to Proceed to Construction**

Vermont has a priority system for its DWSRF program that ranks projects in accordance with criteria primarily based on public health, compliance and affordability. However, the ARRA requires that priority be given to projects that will be ready to proceed to actual construction within 12 months of the date of enactment. Additionally, ARRA Section 1602 requires that recipients give preference to activities that can be started expeditiously, including a goal of using at least 50 percent of the funds for activities that can be initiated within the first 120 days following enactment of the ARRA. Vermont intends to implement this provision by elevating those projects determined as ready to proceed by July 1, 2009, which for this purpose are designated as Quick Start Projects (QSP), and are so designated on the PPL. A QSP project is defined as a project that publishes its bid advertisement on or before July 1, 2009.

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The final adopted PPL consists of a fundable list and a comprehensive list of projects, all of which could proceed to construction by February 17, 2010, based on information provided in the priority list applications. The Comprehensive List (CL) consists of projects that currently fall below the fundable limit. However, through the bypass process (if implemented), projects on the CL could move into the fundable range.

The current adopted PPL includes 136 total projects, 41 of which are fundable or partially fundable and 1 project that is partially fundable to satisfy the 20% green reserve requirement. This adopted list reflects changes made as a result of public comment and updated information. Because the State will continue its practice of limiting the total loan amount to any one water system to \$2,000,000, several projects (both in the fundable and non fundable lists) are shown to have loans capped at \$2,000,000. If reallocation of ARRA funds becomes necessary later in the year due to project delays, the State can opt to provide funds in excess of the \$2,000,000 cap to ensure that all ARRA funds are awarded. The actual loan amount needed for each project is shown in the last column on the right hand side of the PPL, which aggregates to approximately \$125,000,000 for both the fundable and non fundable lists.

Due to the tight timelines associated with ARRA, Vermont will implement a rigorous bypass process to ensure all funds are committed in the required 1-year period. Program staff will closely monitor the progress of projects and will make bypass determinations as soon as it becomes apparent that a system cannot meet the required deadlines. There are two critical periods during this funding cycle relating to project bypass described as follows:

Up to July 1, 2009 – Projects in the fundable range that experience delays that jeopardize the July 1 bid advertisement date (date the ad appears in the newspaper) will be bypassed and funds will be committed to, in priority order, those projects that can meet the July 1 deadline.

Post July 1 – Immediately following July 1, 2009, any additional projects in the fundable range determined to have missed the bid advertisement deadline of July 1, 2009 will be bypassed. The resulting available funds will then be committed in priority order to projects that are determined to have met the July 1 bid advertisement deadline.

Post July 1 – If funds are available after July 1 and there are no projects remaining that meet the July 1 bid advertisement deadline, the QSP designation terminates and projects will be re-ranked solely based on priority points and funded in priority order, subject to project readiness, which includes submitting a completed DWSRF loan application. Regarding project readiness, the most critical factors in making a positive readiness finding are a positive bond vote for the project and issuance of a Water Supply Division Permit to Construct.

Additionally, because some of the projects receiving an ARRA loan had funds reserved from a prior year's PPL, those funds will be freed up and reallocated to projects below the ARRA fundable line, enabling more projects to proceed to construction. These base

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program funds will be awarded separately to projects and will not include the subsidy provisions that apply only to ARRA-capitalized loans.

#### **E. Planning loans and ARRA Eligibility**

As with other project-related costs, preliminary engineering and final design costs incurred prior to October 1, 2008 are not ARRA loan-eligible, therefore, planning loans the balance due on a planning loan will either be consolidated with a non ARRA SRF construction loan, if awarded concurrent with an ARRA loan, or repaid separately at 0% interest over a 5-year term.

#### **F. Avoidance of Re-allocation/Relationship to Base Program**

In order to meet the requirements and deadlines of the ARRA for the expeditious and timely commitment and expenditure of funds, the State of Vermont will regularly collect and review project progress data for State tracking purposes and reporting to EPA. This data collection and reporting effort will facilitate compliance with ARRA deadlines and help identify any issues impeding timeliness. If timeliness problems arise, the State of Vermont will work with EPA to resolve them. The State will include conditions in its assistance agreements to ensure that loan recipients make timely progress with respect to entering into contracts and/or commencing construction. If a recipient fails to maintain progress with these conditions, it will receive funding from other DWSRF monies so that ARRA funds can be provided to a project that is ready to proceed. Consistent with timely use of these funds, a project that has not yet completed the environmental review process and which does not qualify for a categorical exclusion, will not be eligible for ARRA funding.

The State understands that EPA may de-obligate grant funds from states that fail to meet requirements that apply to the use of ARRA funds. However, if the State is eligible for additional funds made available by a re-allocation of ARRA funds, the State will provide EPA with a list of projects from its PPL that are immediately prepared to proceed to construction.

#### **G. Public Participation**

In compliance with the requirement in SDWA sec. 1452(b)(1) to provide for public review and comment, the State of Vermont has posted this Intended Use Plan in draft form at [www.arr.state.vt.us/dec/watersup/grants.htm](http://www.arr.state.vt.us/dec/watersup/grants.htm) beginning on March 18, 2009. In February 2009, the State mailed notices to all community and non-transient non-community water system representatives, consultants and other stakeholders announcing the availability of priority list application forms for ARRA funding and establishing a deadline of March 13, 2009 for submittal. Notice was also published in several newspapers having a combined statewide circulation.

Both notices included announcement of a public hearing to be held March 20, 2009 in Waterbury, Vermont to present the Draft IUP, to receive public comment at the hearing, and to accept written comment through March 27, 2009. Additional effort was made through meetings, emails, etc. to inform various stakeholder groups of the impending IUP and hearing. The following is a copy of the February 12, 2009 public notice.

February 12, 2009

Re: Economic Stimulus Funding, Fiscal Year 2008 Priority List Amendment

Dear Public Water Supplier:

The Vermont Drinking Water State Revolving Fund (VT DWSRF) is anticipating a significant amount of additional federal funding to come into the DWSRF Program early in 2009 through passage of the American Recovery and Reinvestment Act of 2009. The United States House of Representatives and the United States Senate will vote on a final Bill this week. All information contained in this public notice is preliminary and subject to change until the legislation is finalized and the Bill enacted. At this time, we are anticipating additional funding in the amount of \$19,206,000 for the VT DWSRF. To be eligible for stimulus funding through the DWSRF you must be a Public Community Water System or a Public Non-Community Water System that is not profit (tax exempt).

Additionally, to be eligible to receive economic stimulus funds for water system improvements you must complete the DWSRF Priority List Application and the readiness to proceed form on the reverse side of this letter by the close of business Friday, March 13, 2009. If we receive your priority list application by the March 13, 2009 deadline your project will also be listed on the 2009 DWSRF Construction Priority List which is also currently under development. Please note the regular deadline for 2009 priority list applications will be delayed until May 1, 2009. We have scheduled a joint public hearing with the Clean Water State Revolving Fund for Friday, March 20, 2009 from 1:00-4:00 p.m. at the Summit Training Center located in the Osgood Building in the Waterbury State Office Complex to discuss stimulus funding, solicit public input, and to release the draft funding list.

Although the details of this program are not set, a few key points can be made. First and foremost, strong emphasis is placed on a project's readiness to proceed and the economic imperative for these funds to enter the economy. In order to be considered for stimulus funding off the 2008 Amended Construction Priority List you will need to meet the priority list application deadline, satisfy project readiness to proceed criteria (detailed on reverse side), and have a loan commitment and construction started by September 30, 2009. If stimulus funds remain uncommitted after September 30, 2009, then they will be allocated to projects on the 2009 Construction Priority List that are ready to proceed. Information regarding the economic stimulus is changing daily but these are some of the concepts we are currently considering in order to administer stimulus funds.

- 50% to 75% subsidy in the form of principal loan forgiveness
- First in first out policy based on readiness to proceed and the economic imperative for these funds
- Adjust funding cap commensurate with the level of funding received (currently considering 25% of total EPA grant vs. the current \$2.0M funding cap)
- Require construction contract award within 45 days of making loan commitment.

The readiness to proceed form and priority list applications can be mailed to the attention of Bryan J. Redmond, DWSRF Program Specialist at the address above or it can be scanned and emailed to [bjredmond@vtsrfa.com](mailto:bjredmond@vtsrfa.com). Priority list applications are available by calling the Water Supply Division at (802) 241-3400 or by downloading the application from the Water Supply Division's website at:

<http://www.vtsrfa.com/drinkingwater/vtdwsrf/ConstructionDocuments/DWSRFPriorityListApplication.doc>

We thank you for your time and look forward to receiving your response.

Sincerely,

Gary Schultz  
Director, Water Supply Division

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**American Recovery and Reinvestment Act of 2009  
Drinking Water State Revolving Fund (DWSRF)  
Project Readiness Update Form**

Please complete this form and the enclosed priority list application by March 13, 2009. Both documents are required in order to be considered for stimulus funding. If you have multiple projects in a Town, please complete this form for each and include a project description and anticipated total project cost for each segment on the priority list application.

Economic Imperative: Readiness to Proceed \_\_\_\_\_ (T) Target or (A) Actual  
Completion Date \_\_\_\_\_

1. Submittal of Engineering Report \_\_\_\_\_ ( ) / /
2. Submittal of Final Environmental Review Documents \_\_\_\_\_ ( ) / /
3. Date of Authority to Borrow Funds \_\_\_\_\_ ( ) / /
4. Submittal of Final Design Plans \_\_\_\_\_ ( ) / /
5. Anticipated Project Start Date \_\_\_\_\_ ( ) / /

Print Name (Authorized Representative) \_\_\_\_\_ Date \_\_\_\_\_

Signature \_\_\_\_\_

E-Mail Address \_\_\_\_\_

Total Estimated Project Cost \_\_\_\_\_

Project Description \_\_\_\_\_

Return by March 13, 2009 to  
Bryan J. Redmond  
Water Supply Division  
Old Pantry Building,  
103 South Main Street  
Waterbury, VT 05671-0403

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**H. Responsiveness Summary**

Comments were made verbally during the public meeting in Waterbury on March 13, 2009. The comments have been edited and consolidated for brevity and clarity. In addition, verbal or written comments were received (i.e. letter, fax, phone, or email) during the public comments period. The Water Supply Division has a file available to the public that contains the notes from the public meetings and written comments received during the public comment period.

	<b>Question or Comment</b>	<b>Response</b>
1	Request for recalculation of points for the Village of Waterbury. Two projects were submitted for ARRA funding.	After reviewing the points it was determined that the Village Of Waterbury was not awarded points for their Downtown Designation. 5 points have been added to the projects and the priority ranking re-calculated.
2	Request for recalculation of preliminary interest rate determination for Danville FD #1.	Based on the revised information the preliminary interest rate/loan term determination has been adjusted.
3	Please add the Town of Plainfield to the priority list.	Application was received and the project has been added to the list.
4	Please add Hawk Pine Hills to the priority list.	Application was received and the project has been added to the list.

	<b>Question or Comment</b>	<b>Response</b>
5	Please add the Barre City Nelson Street Hydroelectric Energy Recovery Project to the priority list.	Application was received and the project has been added to the list.
6	East Montpelier School - revised project readiness form indicating a bid advertisement of July 1, 2009.	Information updated and QSP status granted.
7	Theiford Water Coop - revised project readiness form indicating a bid advertisement of July 30, 2009.	Information updated.
8	Town of Readsboro - revised project readiness form indicating a bid advertisement date of May 1, 2010.	Project has been removed from the ARRA priority list because it will not be ready to proceed by February 17, 2010.
9	Application received for Killington Gateway I.	System does not serve a year-round population (>80% full time residents) therefore not eligible for ARRA funding.



Question or Comment	Response
10 Application received for Killington Gateway II.	System does not serve a year-round population (>80% full time residents) therefore not eligible for ARRA funding.
11 Village of Lyndonville - revised project readiness form indicating a bid advertisement date of June 20, 2009.	Information updated and QSP status granted.
12 VSARA - revised project readiness form indicating a bid advertisement of April 30, 2009.	Information updated.
13 Town of Troy - revised readiness form indicating a bid advertisement of July 1, 2009.	Information updated and QSP status granted. The waterline and pumping improvements have been maintained as a separate application not receiving quick start status.
14 Okemo Kettlebrook - revised readiness form.	System does not serve a year-round population (>80% full time residents) therefore not eligible for ARRA funding.

Question or Comment	Response
15 Canaan Fire District No. 2 - Revised readiness form indicating the meter portion of the project will be ready for bid advertisement by July 1, 2009.	Metering project has been added to the list and designated QSP.
16 Jericho-Underhill Water District - revised project readiness forms.	Information updated.
17 Morrisville Water & Light - revised project readiness forms.	Information updated.
18 Town of Bennington - revised applications received for two projects.	Projects have been added to the list.
19 Barre City - revised project readiness form indicating a bid advertisement date of June 1, 2009.	Information updated and QSP status granted.

	<b>Question or Comment</b>	<b>Response</b>
20	Mountain Water Company - revised project readiness form.	System is private for-profit and not eligible for ARRA funding.
21	Drumleys Condominiums - revised readiness form.	System does not serve a year-round population (>80% full time residents) therefore not eligible for ARRA funding.
22	Village of Waterbury - revised project readiness forms.	Information updated.
23	Please add Red Cedar School application to the priority list.	The project has been added to the list.
24	Please add a new application for a green project at the Vergennes Pantown Water District.	The project has been added to the list.

	<b>Question or Comment</b>	<b>Response</b>
25	Norwich Fire District #1 - revised project readiness forms for three projects.	Information updated and application #1 granted QSP status.
26	East Calais Fire District #1 - revised project readiness form.	Information updated.
27	Morristown Corners - revised project readiness form.	Information updated and QSP status granted.
28	Whittingham School - revised project readiness form.	Information updated.
29	Deerfield Valley School - revised project readiness form.	Information updated.

Question or Comment	Response
30 Town of Sheldon - green project components.	W, E coding has been added to the project.
31 Town of Richmond - revised application.	Project added to the list.
32 Village of Swanton - revised project readiness form.	Project has been added to the list.
33 Town of Fair Haven - revised project readiness form.	Information updated and QSP status granted.
34 Town of Williamstown - revised total project cost.	Total project cost has been updated.

Question or Comment	Response
35 Otter Valley High School - revised project readiness form.	Information updated and project granted QSP status.
36 Does the \$6 million cap on continuing project status apply to ARRA funding? It is our opinion ARRA is a special funding source and should not apply.	The existing \$6 million programmatic funding cap will apply to ARRA funding as well.
37 Jericho Underhill Water District - Please review our point calculation. Additionally, we feel the technical points should be added to form the number of assigned priority points.	Technical points have been revised. 95 points have been awarded for inadequate disinfection facilities and the priority ranking has been adjusted.
38 City of South Burlington, City of Winooski, and Colchester FD #1 - Please reconsider the eligibility determination (not eligible) initially provided for hydrant replacement. The hydrants in these projects are multi-use and are required to for our flushing program and needed for water quality control in the distribution system.	Based on the information you have provided the hydrants are eligible for funding under the ARRA/DWSRF program. The project costs/assistance request has been adjusted.
39 Town of Randolph - Please review our priority points. Specifically, the Town holds a designated downtown and an income survey was recently completed by RCAP to survey the MHI of the water users. The affordability criteria should be based on the income survey not the census MHI.	5 points have been awarded for the downtown designation. Affordability points for all applications (including stimulus and non-stimulus) are calculated using the MHI data from the U.S. Census. We will use the data generated from the income survey when determining the loan term and interest rate for this project.

Question or Comment	Response
40 Please consider revising the DWSRF ARRA eligibility criteria for private for-profit entities as well as private non-profit community systems that serve seasonal populations.	Following several public comments received on this issue we revisited the eligibility criteria for these entities in regards to ARRA funds. We sought input from the legislature, EPA, and other New England States on this issue. Following internal discussions it was decided to eliminate eligibility for private for profit entities and private non-profit community systems serving seasonal residences. Seasonal is defined as less than 80% continuously occupied units by local residents and at least 80 percent of the water produced is for residential use. It should be noted that the systems that were deemed ineligible for ARRA funding are eligible to receive project funding from the base DWSRF program and subsidized interest rates.
41 This round of proposed projects seems to do little to assist water districts that have to work to ensure they are in compliance with existing and future EPA drinking water regulations.	The priority ranking system used for ARRA is the same system used for the base DWSRF Program, which is based on public health protection and Safe Drinking Water Act Compliance. The ARRA priority ranking system differs in that preference is given to projects that are ready for construction, which meets the quick start spirit of the legislation.
42 ARRA funding should provide a unique opportunity for water systems to use innovative technologies to provide safe water without using chemicals.	So noted. Some systems may be able to utilize Ultraviolet Light (UV) for disinfection and thereby avoid having to add a chemical disinfectant. The applicability of UV, however, is system specific depending on source water characteristics and system class.
43 Town of Saint Johnsbury - Please review the preliminary loan term and interest rate determination for the Town.	Based on the revised information the preliminary interest rate/loan term determination has been adjusted.

Question or Comment	Response
44 Town of Springfield - Please consider awarding 90 system improvement points to the Town for fish water storage vulnerable to contamination. Wideside water storage tanks will be incorporated into the contract documents for Contract B as originally intended.	Technical points have been revised. 90 facility improvement points have been awarded for storage tank vulnerable to contamination and the priority ranking has been adjusted.
45 Village of Poultney - the Village is replacing existing meters and should have a green project code listed.	We have coded W under the green project code for Village of Poultney. Meter replacement will require a business case to be submitted.
46 Please consider using the existing 20% funding cap to private water systems and include private for-profit and private non-profit community systems serving seasonal populations on the ARRA priority list.	See response to comment #40 above.
47 Town of Windsor - revised project readiness form.	Information updated and QSP status granted.
48 The requirement to use Davis Bacon wage scale will inflate project costs unnecessarily, which seems contrary to the concept of deriving maximum benefit from available funds.	We have no choice on the applicability of Davis Bacon because the requirement is in the federal law appropriating these funds.

Question or Comment	Response
49 For those municipalities who do not intend to bond for projects, but instead plan to utilize capital reserve dollars as collateral, can they avoid the significant effort and cost associated with obtaining voter approval? Would a formal action (vote) by the elected Board of Water Commissioners be a suitable substitute?	No, voter approval is required to receive a DWSRF loan. We recommend that each community contact its bond counsel for guidance on applicable voting procedures.
50 Can a contract or written agreement be provided in lieu of a Bid Advertisement, as a measure of readiness to proceed?	If the system is able to proceed without formal bid advertisement because of the size/nature of the project (subject to Facilities Engineering Division concurrence), construction contract signing by July 1 meets the criteria. Further, small projects that qualify for small purchase procurement, obtain DEC concurrence, and received estimates by July 1, would meet the readiness criteria.
51 Are there alternatives to preparing an engineering report and conducting an environmental review for unique projects that include maintenance, replacement or rehabilitation in place, or work within existing buildings on existing equipment, etc.?	Some form of preliminary engineering is necessary for all funded projects, but in some cases (particularly small projects) it can be a brief statement or a basis of design submitted just prior to or along with final design. All funded projects require an environmental review with the level of review commensurate with the scope of the project. For example, a project entirely within the footprint of an existing structure could be reviewed and signed off by WSD SRF Program staff.
52 For projects that will not use bonded funds, how will financial readiness to proceed be determined? Specifically, will a copy of the District's Audit Report suffice, indicating the availability of previously approved capital reserve dollars, by both the voters and Board of Commissioners?	All projects must bond to receive a DWSRF loan. However, with ARRA funds, because of the principal forgiveness, some communities may opt to vote short term bonds for the project and pay back the balance of the DWSRF loan with capital reserve funds, thereby avoiding incurring long term debt.

Question or Comment	Response
53 Can projects go out to bid before funds are available?	Yes, but they do so at risk since there is no guarantee of DWSRF funding until a loan is applied for and awarded.
54 Can a community that is not on the fundable list go out to bid provided that environmental review, Buy American, and Davis Bacon are satisfied? If so, what are the risks?	Yes, a community can proceed with bidding, but as noted in our response to comment #53 above, it does so without certainty of DWSRF funding. The safest approach for those communities that wish to proceed without a funding commitment is to maintain regular contact with us and follow program procedures.
55 Please clarify the definition of anticipated project start date as it relates to receiving quick start status?	Anticipated project start date is based on the bid advertisement date. Based on this new information we are allowing systems to resubmit their project readiness to proceed form during the public comment period.
56 How will the water supply pipe projects be coordinated with AOT's list of ARRA projects?	As presented at the public hearing, we expect project consultants to provide this coordination for their clients.
57 Do green projects add priority points?	No, but additional loan forgiveness of 10% will be provided.

Question or Comment	Response
58 If a project is 1/3 green does it move the whole project up?	No.
59 Does the additional subsidy for green projects apply to total project costs?	No. The additional subsidy only applies to the green components of the project.
60 What is the status of providing municipalities with language for bond votes specific to ARRA funding?	We recommend that communities work with their bond counsel and Vermont League of Cities and Towns (VLCT). At the hearing we cited an example of what we believe to be a good article and passed that along to VLCT.
61 Do water systems need to reapply for the 2009 priority list?	If a community has submitted an ARRA priority list application they do not need to re-submit for placement on the 2009 list. We will continue to accept applications for the 2009 list. May 1 was the initial deadline for receipt of 2009 applications, but that date has since been pushed off to later this summer or fall. Public notice will go out with a new deadline and hearing announcement.
62 Does a community need to obtain interim financing for a project?	Generally, yes. These funds just like all other DWSRF loan funds are provided in the form of reimbursement, except for privately owned systems for which two party checks are written.

Question or Comment	Response
63 If a project is in the design phase who do we talk to about greening the project?	As noted during the hearing, Ashley Luchi and Eric Law are the Department's primary contacts on Green projects.
64 Will DBE be applied to engineering contracts?	No.
65 Contractors are having trouble getting performance bonds. Can adjustments to the front end documents be made to address this issue?	Project-specific questions relating to front end documents should be directed to Allyn Lewis, Construction Section Chief.
66 What is the proposed process for using the green project reserve (GPR) and how are green dollars being applied to projects?	Projects will be funded in priority order. The green components to a project will receive 67% subsidy. Vermont needs to reserve \$3.9M for green projects through mid August 2009, so we will make every effort to fund green projects up to that point in time. If after mid August, there is GPR money left over, those funds will be used for the highest priority non green projects ready to proceed.
67 South Alburgh Fire District #2 - revised project readiness form.	Information updated and project has been added to the list.

	Question or Comment	Response
68	If a project has a green and a non-green component and the green component is fundable and the non-green component is not, does the non-green component receive continuing project status on the FY09 list?	Yes, but ranked among other continuing projects.
69	If an ARRA fundable project has multiple contracts with green components in each, can the ARRA funding be spread across the contracts to fund the green components?	Assuming all green elements meet readiness criteria, and the contracts are part of the same project, we could fund green components of multiple contracts.
70	Please explain the bypass process that will be used for projects on the fundable list that are not meeting their quick start deadlines.	<p>We will closely monitor the progress of projects and will make bypass determinations as soon as it becomes apparent that a system cannot meet the required deadlines. There are two critical periods during this funding cycle relating to project bypass described as follows:</p> <p>Up to July 1, 2009 - Projects in the fundable range that experience delays that jeopardize the July 1 bid advertisement date will be bypassed and funds will be committed in priority order to those projects that can meet the July 1 deadline.</p> <p>Post July 1 - If there are any funds available after July 1, those funds will be committed in priority order to projects that are determined to have met the July 1 bid advertisement deadline.</p>

	Question or Comment	Response
71	The Village of Ludlow appeals the water system population that was used in the priority ranking calculation.	Post July 1 - If funds are available after July 1 and there are no projects remaining that meet the July 1 bid advertisement deadline, the QSP designation terminates and projects are re-ranked solely based on priority points and funded in priority order, subject to project readiness, which includes submitting a completed DWSRF loan application.  The Water Supply Division (WSD) has reviewed the information provided by your consulting engineer and agrees the correct population is 2,526. Three additional points have been awarded under the population ranking criteria and the priority ranking has been adjusted accordingly.
72	The Town of Hartford has submitted an appeal for both the Hartford and Quechee projects asking for the Quick Start Status designation for both projects.	WSD has reviewed the priority list application and the information submitted by the Town to support awarding Quick Start Project (QSP) status to the Hartford and Quechee projects. Based on the information provided, the WSD has determined that both projects qualify for QSP status and their priority ranking has been adjusted accordingly.

**I. List of Projects to be Funded**

See Attached Fundable List and Comprehensive List.

AFRA Loan Funds: 17,355,000  
 ARRA Set-Asides: 2,145,000  
 Minimum Subsidy: 57.00%

**Fundable List**  
 Capitalization Grant Under American Recovery and Reinvestment Act of 2009  
 Green Projects Key: G = Green Infrastructure; E = Energy Efficiency; W = Water Conservation; I = Environmentally Innovative  
 Projects that have an anticipated project start date of 7/1/2009 are designated as Quick Start Projects (QSP) in the Project Readiness Status Column and receive elevated priority.

Project Rank	Priority Points	Loan Recipient	Service Area Population	Green Project Code	Project Description	Project Readiness Status	Estimated Loan Amount	Cumulative Loan Amount	Interest Rate	Base Subsidy	Green Project Reserve Amount	Green Project Subsidy	Repayment Terms	Total Assistance Needed
1	155	Whiting Water Corporation	61	E	Distribution system replacement, disinfection storage and pumping improvements.	QSP	540,000	540,000	3.0%	400,694	2,600	260	30	540,000
2	147	Harwood Union High School	909		Source, storage, distribution, pumping and water treatment improvements.	QSP	230,760	770,760	3.0%	131,527			20	230,760
3	145	Richmond Fire District No. 1	56		Replace water storage reservoir, construct new pump house, and installation of disinfection.	QSP	225,000	995,760	3.0%	128,246			20	225,000
4	142	Kids in the Country (Town of Dover)	30		Installation of treatment system and plumbing modifications	QSP	43,045	1,038,795	3.0%	24,536			20	43,045
5	135	Town of Troy	315	W	Installation of water treatment facility for arsenic and manganese removal and water meters.	QSP	1,065,000	2,103,795	3.0%	611,303	80,000	8,000	30	1,095,000
6	135	Sharon Elementary School	150		Consolidation of water systems and installation of disinfection improvements.	QSP	130,000	2,233,795	3.0%	74,100			20	130,000
7	129	Silver Town's Camp-Elks Club	85		Source, storage, pumping, distribution, and disinfection	QSP	150,000	2,413,795	3.0%	85,500			20	150,000
8	130	Red Cedar School	40		Installation of disinfection facilities	QSP	10,000	2,423,795	3.0%	5,700			20	10,000
9	130	Bristol Family Center	59		Installation of disinfection facilities	QSP	35,000	2,458,795	3.0%	19,850			20	35,000
10	128	JP Cartright School	160		Well development, distribution system replacement, water treatment and controls.	QSP	50,000	2,508,795	3.0%	28,500			20	50,000
11	126	Orchard Valley Waldorf School	163		Installation of disinfection system and security.	QSP	15,000	2,523,795	3.0%	8,550			20	15,000
12	128	Deerfield Valley School	230		Disinfection, water meter, improvements to storage tank, and security measures.	QSP	145,050	2,668,845	3.0%	82,673			20	145,050
13	128	Whigham School	300	E	Installation of disinfection system, booster pump upgrades, and security improvements.	QSP	67,050	2,735,895	3.0%	38,218	24,000	2,400	20	67,050
14	125	Monstown Corners	150	E	Develop new source and install filtration on existing springs. Install solar panels for back up electrical source	QSP	150,000	2,885,895	1.5%	85,500	70,000	7,000	30	150,000
15	123	Rumney School	200		Source, disinfection, and storage improvements	QSP	150,000	3,035,895	3.0%	85,500			20	150,000
16	122	St. George Fire District No. 1	45	E	Improvements to their existing storage facility, sources of water supply, treatment and controls	QSP	186,750	3,222,645	3.0%	112,147	2,100	210	20	186,750
17	121	Outer Valley Union High School	830		Installation of disinfection facilities and backflow prevention	QSP	75,000	3,297,645	3.0%	42,750			20	75,000
18	120	Irasburg Fire District No. 1	200	E, W	Improvements to existing storage facility, sources of water supply, treatment building and controls.	QSP	832,000	4,129,645	3.0%	693,533	73,100	7,310	30	832,000
19	115	Mansfield View Water Corporation	116		Improvements to water storage facility and distribution system, installation of new control building, disinfection equipment, and source meters.	QSP	250,000	4,485,645	3.0%	142,499			20	250,000
20	115	Lundale MHP	135	E, W	Replacement of the existing distribution system including water main, service meters, hydrants, pressure reduction station and shed. Installation of PV panels on shed roof for shed lights and ventilation	QSP	560,000	5,045,645	0.3%	336,299	28,400	2,840	30	590,000
21	115	Pittsford-Fluence	1500	E, W	Consolidation of existing PWSs, including transmission, distribution, storage, pump station, and service meter improvements	QSP	2,000,000	7,045,645	3.0%	1,139,996	455,000	45,500	20	4,650,000
22	113	Theford Academy	450		Well, treatment, storage and pumping improvements	QSP	152,538	7,232,183	3.0%	86,946			20	152,538
23	113	Morrisville Water and Light	2600	W	Replace existing water storage facility and other miscellaneous improvements.	QSP	1,550,000	8,782,183	3.0%	883,497	775,300	77,500	20	1,550,000
24	110	VSARA	60		Disinfection improvements	QSP	20,000	8,802,183	3.0%	11,400			20	20,000
25	110	Green Mountain Camp	75		Source and disinfection improvements	QSP	18,000	8,820,183	3.0%	10,260			20	18,000
26	110	Ryegate Fire District No. 2	260		Improvements to well source, limited pipe improvements, disinfection, and hydrants.	QSP	105,000	8,925,183	3.0%	59,850			20	105,000
27	105	Georgia Industrial Corp.	340		Surface water system improvements	QSP	250,000	9,175,183	3.0%	142,499			20	250,000



Project Rank	Priority Points	Loan Recipient	Service Area Population	Green Project Code	Project Description	Project Readiness Status	Estimated Loan Amount	Cumulative Loan Amount	Interest Rate	Base Subsidy	Green Project Reserve Amount	Green Project Subsidy	Repayment Terms	Total Assistance Needed	
28	105	Town of Springfield	9800	E,W	Waterline, storage, well house, and pump system improvements	GSP	2,000,000	11,175,183	3.0%	1,139,996	1,179,648	117,965	20	6,500,000	
29	105	Sheffield Fire District No. 1	50		Water main replacement	GSP	20,000	11,195,183	3.0%	11,400			20	20,000	
30	103	Jencho Underhill Water District	910		Waterline replacement, back-up power, water meter replacement, and contact line improvements	GSP	145,000	11,340,183	3.0%	82,650			20	120,000	
31	102	Olis Health Care Center	254		Storage and disinfection improvements	GSP	9,500	11,349,683	3.0%	5,415			20	9,500	
32	102	Westminster Center School	331		Improvements to existing storage tank, disinfection, security, and other miscellaneous improvements to comply with the Water Supply Rule	GSP	75,000	11,424,683	3.0%	42,750			20	75,000	
33	100	South Burlington Fire District No. 1	250		Storage tanks repairs	GSP	20,000	11,444,683	3.0%	11,400			20	20,000	
34	100	Quechee Central Water System	2015	E	Connection of an existing supply source and SCADA storage tank alarms including solar installations	GSP	212,000	11,656,683	3.0%	120,840	132,000	13,200	20	212,000	
35	98	East Middlebury FD No. 1	642		Repairing spring source overflow to eliminate potential cross connection	GSP	40,000	11,696,683	3.0%	22,800			20	40,000	
36	98	Cold Brook Fire District No. 1	759		Rehabilitation of existing water storage tank	GSP	215,000	11,911,683	3.0%	122,550			20	215,000	
37	88	Town of Windsor	3300	W	Waterline replacement	DSP	2,000,000	13,911,683	3.0%	1,139,996	500,000	50,000	20	6,125,000	
38	88	Village of Banon	830	E	Installation of solar mixing system	GSP	100,000	14,011,683	3.0%	57,000	100,000	10,000	20	100,000	
39	83	Village of Ludlow	2526	W	New water transmission main, storage, and meters	GSP	2,000,000	16,011,683	3.0%	1,139,996	467,300	46,730	20	3,974,900	
40	62	East Montpelier School	260		Well drilling to eliminate PSCCs	GSP	90,000	16,101,683	3.0%	51,300			20	90,000	
41	80	Village of Northfield	4000		Waterline replacement-South & West Phases	GSP	1,242,465	17,344,148	3.0%	708,202			20	5,277,800	
1-G	115-G	Castleton FD 1	1940	W	New water meters	GSP	10,852	17,355,000	-3.0%	8,041	10,852	1,085	30	500,000	
Totals							17,355,000			10,332,912	3,900,000	390,000		35,104,883	
Total Fundable Amount															17,355,000
Total Loan Subsidy															10,722,912

Priority List Notes

- 1) Available ARRA funds based on Vermont Allocation of \$19,500,000 less \$2,145,000 withheld for DWSRF set-aside use
- 2) Partial funding available for project No. 41
- 3) Final eligibility determinations will be made at time of loan application review
- 4) Interest rates and disadvantage subsidies are preliminary determinations only
- 5) Applications received for ARRA funding will also be ranked on the 2009 Construction Priority List
- 6) Castleton Fire District No. 1 is included on the fundable list as part of the Green Project Reserve
- 7) Projects that applied but have anticipated project start dates later than March 1, 2010 are not ranked on the priority list. We reserve the right to add these projects to the priority list should they meet readiness to proceed criteria and funding is available
- 8) Base subsidy is 57% of loan amount plus negative interest, as applicable, and the Green Project subsidy is an additional 10% on the Green Project Reserve amount
- 9) The Green Project Reserve loan amount is a subset of the total project loan amount
- 10) Project ranking showing G denotes projects that have green components that are quick start while the non-green project is not quick start

## Comprehensive List

State of Vermont Comprehensive Project Priority List  
 Capitalization Grant Under American Recovery and Reinvestment Act of 2009

Project Rank	Priority Points	Assistance Recipient	Project Readiness Status	Estimated Assistance Amount	Green Project Code	Total Assistance Needed
40	80	Village of Northfield	QSP	757,535		See Fundable List
1-G	115-G	Castleton Fire District No. 1	QSP	489,148	W	See Fundable List
41	80	Town of Chelsea	QSP	454,500		454,500
42	80	Saint Johnsbury	QSP	2,000,000		5,000,000
2-G	80-G	Canaan Fire District No. 2	QSP	84,000	W	84,000
43	78	Morrisville Water and Light	QSP	450,000	W	700,000
44	77	Danville Fire District No. 1	QSP	1,551,000		1,551,000
45	75	Town of Bennington	QSP	245,000	E	310,000
46	73	Village of Enosburg Falls	QSP	350,000		350,000
47	73	Town of Hardwick	QSP	868,000		868,000
48	73	Village of Waterbury	QSP	241,815		241,815
49	73	Village of Waterbury	QSP	775,500		775,500
50	73	Town of Fair Haven	QSP	300,000		300,000
51	70	Town of Randolph	QSP	1,900,000		1,900,000
52	70	Brandon Fire District No. 1	QSP	845,000		845,000
53	67	Town of Hartford	QSP	1,350,000	W	1,350,000
54	65	Town of Shaftsbury	QSP	425,000		425,000
55	65	Town of Williamstown	QSP	249,000		249,000
56	65	Town of Proctor	QSP	1,670,000	W	1,670,000
57	65	Burlington Water Department	QSP	100,000	E	100,000
58	65	Village of Lyndonville	QSP	1,200,000	W	1,200,000
59	62	Worcester Fire District No. 1	QSP	75,000		75,000
60	60	Town of Milton	QSP	450,000		450,000
61	60	Town of Williston	QSP	120,000		120,000
62	60	Village of Essex Junction	QSP	918,996		918,996
63	60	City of St. Albans	QSP	525,000		525,000
64	60	Barre City	QSP	1,020,000	E	1,120,000
65	55	East Calais Fire District No. 1	QSP	50,000		50,000
66	53	Village of North Troy	QSP	250,000		250,000
67	53	Town of Bethel	QSP	965,000	W	965,000
68	52	Rutland Town Fire District No. 10	QSP	250,000		250,000
69	52	Limehurst MHP (CVCLT)	QSP	186,000		186,000
70	50	Champlain Water District	QSP	713,000		713,000
71	48	Wilmington Water District	QSP	450,900		450,900
72	48	Village of Johnson	QSP	240,000		240,000
73	43	Norwich Fire District No. 1	QSP	125,000		125,000
74	40	Bellows Falls Water Department	QSP	2,000,000		3,000,000
75	40	City of Winooski	QSP	722,000		722,000
76	23	Town of Barre	QSP	226,000		226,000
77	23	Colchester Fire District No. 1	QSP	41,150		41,150
78	20	Manchester Water Department	QSP	845,000		845,000
79	20	South Burlington	QSP	1,356,500		1,356,500
80	140	Blake Hill Townhouses	1-yr.	100,700		100,700
81	140	Rutland City	1-yr.	75,000		75,000
82	135	Town of Troy	1-yr.	450,000		450,000
83	131	Orange Center School	1-yr.	50,000		50,000
84	123	Alburgh Village	1-yr.	1,500,000		1,500,000
85	122	Town of Eimcre	1-yr.	150,000		150,000
86	122	South Wallingford Water Company	1-yr.	250,000		250,000
87	120	Town of Bloomfield	1-yr.	16,000		16,000
88	120	Aqua Haven	1-yr.	383,500		383,500
89	115	Therford Water Coop	1-yr.	310,000		310,000
90	115	Castleton Fire District No. 1	1-yr.	802,468		802,468
91	112	Vergennes Pantan Water District	1-yr.	2,000,000	G,E	5,300,000
92	110	South Alburgh Fire District No. 2	1-yr.	2,000,000		5,400,000
93	105	Mansfield View Water Corporation	1-yr.	250,000		250,000
94	98	Norwich Fire District No. 1	1-yr.	400,000	E,W	400,000

Project Rank	Priority Points	Assistance Recipient	Project Readiness Status	Estimated Assistance Amount	Green Project Code	Total Assistance Needed
95	98	Town of Barre	1-yr	294,000		294,000
96	98	Village of Barton	1-yr	1,000,000		1,000,000
97	97	Town of Berlin	1-yr	2,000,000		3,350,000
98	95	Coburn MHP	1-yr	40,000		40,000
99	93	Canaan Fire District No. 1	1-yr	450,000		450,000
100	90	Town of Sheldon	1-yr	2,000,000	W	2,800,000
101	88	Town of Bradford	1-yr	2,000,000		3,200,700
102	87	Brookside MHP (ACCT)	1-yr	670,000	E,W	670,000
103	83	Village of Poultney	1-yr	1,035,000	W	1,035,000
104	82	Town of Waitsfield	1-yr	2,000,000		7,590,000
105	80	Coopers Bay MHP	1-yr	150,000		150,000
106	80	Canaan Fire District No. 2	1-yr	1,816,000		1,816,000
107	78	Greensboro Fire District No. 1	1-yr	1,350,000		1,350,000
108	75	Village of Swanton	1-yr	2,000,000	E,W	8,750,000
109	73	Town of Richmond	1-yr	336,500		336,500
110	70	Hawk Pine Hills	1-yr	11,900	W	16,900
111	70	Rutland City	1-yr	325,000		325,000
112	70	Rutland City	1-yr	250,000		250,000
113	70	Rutland City	1-yr	650,000		650,000
114	65	Town of Plainfield	1-yr	300,000		300,000
115	65	Arlington Water Company	1-yr	332,250		332,250
116	65	Burlington Water Department	1-yr	70,000	E	70,000
117	60	Cochester Fire District No. 3	1-yr	1,100,000		1,100,000
118	60	Town of Middlebury	1-yr	1,289,200		1,289,200
119	60	Barre City	1-yr	1,230,000		2,050,000
120	55	Castleton Fire District No. 1	1-yr	1,330,800		1,330,800
121	55	Town of West Rutland	1-yr	100,000		100,000
122	55	Burlington Water Department	1-yr	450,000		450,000
123	53	Town of Barre	1-yr	226,000		226,000
124	50	Town of North Hero	1-yr	750,000		750,000
125	50	City of Newport	1-yr	120,000		120,000
126	48	East Middlebury Fire District No. 1	1-yr	561,000		561,000
127	43	Norwich Fire District No. 1	1-yr	225,000		225,000
128	43	Fairfax Water System	1-yr	350,000		350,000
129	40	Town of Milton	1-yr	420,000		420,000
130	40	Town of Shelburne	1-yr	297,000		297,000
131	40	Champlain Water District	1-yr	1,600,000		1,600,000
132	37	Peacham Fire District No. 1	1-yr	103,500	W	103,500
133	30	Town of Middlebury	1-yr	1,400,000		1,400,000
134	30	Town of Middlebury	1-yr	210,000		210,000
135	23	Grand Isle Consolidated	1-yr	130,000		130,000
136	20	Cochester Fire District No. 2	1-yr	300,000		300,000
Total Non Fundable				66,144,679		93,775,379

Priority List Notes:

- 1) Available ARRA funds based on Vermont Allotment of \$19,500,000 less \$2,145,000 withheld for DWSRF set-aside use.
- 2) Since project No. 41 is partially fundable, amount shown above is balance needed up to the \$2M loan cap.
- 3) Final eligibility determinations will be made at time of loan application review.
- 4) Interest rates and disadvantage subsidies are preliminary determinations only.
- 5) Applications received for ARRA funding will also be ranked on the 2009 Construction Priority List.
- 6) Projects that applied but have anticipated project start dates later than March 1, 2010 are not ranked on the priority list. We reserve the right to add these projects to the priority list should they meet readiness to proceed criteria and funding is available.
- 7) Project ranking showing G denotes projects that have green components that are quick start while the non-green project is not quick start.

