

State of Vermont ARRA Report for the Quarter Ended June 30, 2010

I. July 1, 2010 JOBS REPORTING Preliminary numbers for 2nd quarter

A. Total ARRA jobs (1) created in Vermont - Includes all jobs - public and private sector

February 17 - September 30, 2009 2,027.78

October 1 - December 31, 2009 1,523.19

January 1 - March 31, 2010 1,624.21

April 1 - June 30, 2010 Not available yet (2)

Source: Recovery.gov

B. Total ARRA jobs ⁽¹⁾ created in Vermont - For ARRA funds received by and through the State of Vermont

February 17 - September 30, 2009

1990.86

October 1 - December 31, 2009

1,164.89

January 1 - March 31, 2010

1,169.38

April I - June 30, 2010 - Preliminary

674.55

Source:

Vermont Economic Stimulus & Recovery

- (1) Job calculations are based on the number of hours worked in a quarter and funded under the Recovery Act.
- (2) Due to the July 4th holiday, FederalReporting.gov remained open for reporting until 11:59 EDT July 14th. July 20th will be the beginning of review and correction period, thus creating only preliminary numbers for this report.

Breakdown Total Jobs (B):

- 674.55 Jobs created or retained with ARRA funds which passed through State government include:
 - Jobs created in state government limited services positions (temporary)
 - O Jobs retained in State government with ARRA funding. It's impossible to know whether these jobs or others would have been eliminated in the absence of ARRA-funding; these jobs were in existence and were maintained by other fund sources.
 - O Jobs created or retained outside of State government with ARRA funds in which the State granted or contracted with other organizations. For example:

State Fiscal Stabilization Funds (SFSF) provided grants to Farm to Plate and local schools. Transportation hires private contractors to build bridges, pave roads, etc.

C. Total ARRA jobs (1) created throughout the entire United States

February 17 - September 30, 2009

633,342

October 1 - December 31, 2009

608,311

January 1 - March 31, 2010 682,370

April 1 – June 30, 2010 Not available yet (2)

Source: Recovery.gov

(1) Job calculations are based on the number of hours worked in a quarter and funded under the Recovery Act.

(2) Due to the July 4th holiday, FederalReporting.gov remained open for reporting until 11:59 EDT July 14th. July 20th will be the beginning of review and correction period, thus creating only preliminary numbers for this report.

II. ARRA Cumulative Receipts and Expenditures through June 30, 2010

ARRA through VT State Government Only		
Cumulative	Cumulative	%
Receipts	Expenditures	Expended
\$201,234,822.99	\$132,097,380.22	65.64%

Source: Vermont Economic Stimulus & Recovery Office

ARRA - All Vermont		
Cumulative	Cumulative	%
Receipts	Expenditures	Expended
\$590,276,250	\$189,180,655	32.05%

Source: Recovery.gov

All Vermont vs. Other States

ARRA - All New Hampshire		
Cumulative	Cumulative	%
Receipts	Expenditures	Expended
\$766,280,000	\$241,170,000	31.47%

Source: Recovery.gov

ARRA - All Maine		
Cumulative	Cumulative	%
Receipts	Expenditures	Expended
\$941,290,000	\$341,790,000	36.08%

Source: Recovery.gov

ARRA - All Massachusetts		
Cumulative	Cumulative	%
Receipts	Expenditures	Expended
\$5,134,960,000	\$1,366,200,000	26.61%

Source: Recovery.gov

ARRA - All New York		
Cumulative	Cumulative	%
Receipts	Expenditures	Expended
\$12,467,820,000	\$2,533,160,000	20.32%

Source: Recovery.gov

III. ARRA Update:

On April 6 2010, President Obama issued a memorandum "Combating Noncompliance with Recovery Act Reporting Requirements," directing Federal agencies to use every means available to identify any prime recipient required to file a report on FederalReporting.gov who has failed to do so and hold such recipients accountable to the fullest extent permitted by law. As required by the President's Memorandum, OMB has reviewed existing guidance and is providing updated guidance, including additional actions and strategies, designed to assist agencies in fulfilling their responsibility to hold recipients accountable for reporting compliance.

Recipients are required by Section 1512 of the American Recovery and Reinvestment Act of 2009 (Recovery Act) to report quarterly as a condition of the receipt of funds. The vast majority of recipients have complied with the reporting obligations; however, where a recipient has failed to meet these obligations, agencies will be held accountable for taking appropriate actions to enforce the reporting requirements. The President's Memorandum provides examples of the types of actions agencies should take, where authorized and appropriate, including terminating awards; pursuing measures such as suspension and debarment; reclaiming funds; and considering, initiating, and implementing punitive actions. Federal agencies are reminded that the terms and conditions of Recovery Act awards, when coupled with other existing policies and procedures, provide a robust mix of actions available to address non-compliance.

This Memorandum highlights additional steps beyond existing policies and procedures that OMB has determined necessary to carry out the President's directive for more aggressive action in addressing recipient non-compliance.

This Memorandum key components pertaining to Vermont:

- Instructs Federal agencies to contact new recipients prior to the beginning of each reporting period to notify them of their reporting obligations.
- Mandates use of available tools to actively monitor recipients during the reporting period and requires outreach to recipients that have not reported prior to the close of the reporting period.
- Requires Federal agencies to obtain recipient compliance with their reporting responsibilities or pursue sanctions and remedies.