

Agency of Transportation
 FY2013 Interim Budget and Appropriation Adjustment Plan
 as per 32 VSA §704(b)(1) and (c)

	A	B	C	D	E	F	G	H	I
1	Description	Tfund - 20105	FEMA - 20150	FHWA - 20135	ERAF - 21555	TIB - 20191	Comment	DeptID	Major Object
2									
3	July Revenue forecast adjustment estimated impact	(4,983,281)					FY2013 Transportation Fund budgetary shortfall after July 2012 consensus revenue forecast.		
4									
5	FY2013 revenue contingency:								
6	Tfund stabilization reserve	(152,332)					Reduce FY13 stabilization reserve requirement for FY12 end-of-year appropriation reductions for FY12 revenue shortfall (5% of \$3,046,632.26). This is a TFund operating statement adjustment - requires amendment to BAA to exclude carryforward reversions from stabilization reserve. No impact to the FY2013 transportation program.	N/A	N/A
7	Program Development - Paving	(370,000)				370,000	Replace TF with unappropriated TIB funds available from FY12 year-end surplus and July TIB forecast upgrade. No impact to the FY2013 transportation program.	8100001100	Operating - LSI
8	Program Development	(400,000)		400,000			Refunds of prior year Right of Way payments associated with acquisitions made using 100% TFund that are eligible for FHWA reimbursement. No impact to the FY2013 transportation program.	8100001100	Operating - LSI
9	DMV	(300,000)					Revert portion of FY2012 year-end balance not needed for continuing operations. No impact to the FY2013 transportation program.	8100002100	Personal Services
10	Rest Areas	(200,000)					Adjust appropriation for anticipated cash flow needs for Bennington Welcome Center - shifts more funding to FY14. No delay to project schedule.	8100001700	Operating - LSI
11	Rail	(1,116,000)					Use ERAF funds in lieu of TFund for portion of non-federal share of FEMA PA projects on state-owned rail lines. No impact to the FY2013 transportation program.	8100002300	Operating - LSI
12	FEMA Public Assistance - Rail				1,116,000		Use ERAF funds in lieu of TFund for portion of non-federal share of FEMA PA projects on state-owned rail lines. No impact to the FY2013 transportation program.	8100005500	Operating - LSI
13	Rail	(2,444,949)					Reduce Rail appropriation for TFund expenditures during FY2012 that will be reimbursed by federal funds (FEMA) during FY2013. FEMA funds were not yet obligated in FY2012 but will be in FY2013. No impact to the FY2013 transportation program.	8100002300	Operating - LSI
14	FEMA Public Assistance - Rail		2,444,949				Reduce Rail appropriation for TFund expenditures during FY2012 that will be reimbursed by federal funds (FEMA) during FY2013. FEMA funds were not yet obligated in FY2012 but will be in FY2013. No impact to the FY2013 transportation program.	8100005500	Operating - LSI
15									
16	TOTAL OF ABOVE ITEMS	(4,983,281)	2,444,949	400,000	1,116,000	370,000			