



State of Vermont
Agency of Administration
Office of the Secretary
 Pavilion Office Building
 109 State Street
 Montpelier, VT 05609-0201
www.adm.state.vt.us

[phone] 802-828-3322
 [fax] 802-828-3320

Jeb Spaulding, Secretary

MEMORANDUM

TO: Jim Reardon, Commissioner, Finance & Management
FROM: Jeb Spaulding, Secretary of Administration
DATE: July 17, 2012
RE: Transportation Fund Carryforward Authority, FY 2012 to FY 2013

For the purpose of implementing the transportation revenue shortfall contingency plan to maintain a full 5% transportation stabilization reserve, I am amending my memo of May 31, 2012 (attached), which authorized all unexpended FY 2012 General, Transportation and Education Fund appropriation balances in the Executive Branch to carry forward for use in FY 2013.

In accordance with Section 69(a) of 2012 Act 75 (the FY 2012 Budget Adjustment Act), I am excluding the following amounts of transportation fund from the carryforward authorization referenced above:

Appropriation	DeptID	Reversion for Revenue Shortfall
Finance & Administration	8100000100	580,604.14
Aviation	8100000200	7,018.45
Transportation Buildings *	8100000700	24,141.32
Program Development	8100001100	1,216,259.59
Rest Areas	8100001700	3,219.81
Maintenance	8100002000	173,416.98
DMV	8100002100	460,803.55
Policy & Planning	8100002200	176,546.66
Rail	8100002300	100,000.00
Town Highway Bridge	8100002800	182,909.23
Public Transit	8100005700	119,847.00
Transportation Board - Special	8100891001	1,865.53
		3,046,632.26

cc: Brad Ferland, Director Financial Operations