

State of Vermont
Department of Financial Regulation
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August 8, 2013

Rep. Martha Heath
Joint Fiscal Committee
1 Baldwin St.
Montpelier, VT 05602

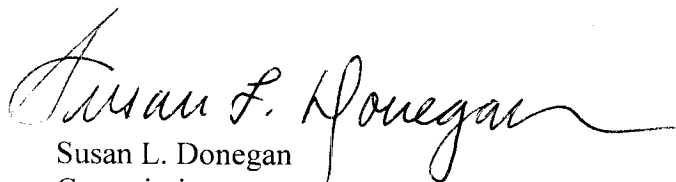
Dear Representative Heath:

This letter is to inform you of an update to the unencumbered balance numbers previously reported on July 19.

Pursuant to Section 55(a)(2) of Act No. 1 of 2013, the Department of Financial Regulation is required to report the balances of three funds; Insurance Regulatory Supervision Fund, Securities Regulatory and Supervision Fund and Captives Regulatory and Supervision Fund. At the time of the last meeting, we reported that there was no balance available in the Captives fund. However, an error has been discovered and the Captives fund should have had a balance of \$238,392.

This was not discovered in time to transfer the funds to the General Fund for SFY13 closeout, but will be reflected in the SFY14 balance.

Sincerely,



Susan L. Donegan
Commissioner

