

FY 2016 Budget Gap
12-Nov-14

	FY16	
GF Revenue - July 2014 Projected	1,411.7	<i>Estimate built on July 2014 forecast. A subsequent revenue adjustment could change this gap analysis.</i>
Dir Apps and Reversions Estimate	<u>25.0</u>	
	<u>1,436.7</u>	

Total GF Sources	1,436.7
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FY15 Base Approps (post rescission)	1,418.8
FY15 Base Transfers	<u>5.2</u> <i>Next Gen, CIT, Waterbury Complex</i>
	<u>1,423.9</u>

Backfill one-time funds from the FY15 rescission	8.4	<i>Appropriation changes in the FY15 rescission which will require funding in FY16. This includes the use of global commitment and LTC carry forward, delays in various projects (including Burlington Shelter and transitional housing) and key vacancies across state government.</i>
Medicaid	35.8	<i>Includes loss of FMAP, half of two year ACA bump, reduced tobacco funding, Medicaid caseload & annualized Exchange Costs .</i>
Other AHS/DOC	13.7	<i>Includes replacement of DOC one-time funds, DOC OOS caseload, and other.</i>
Vermont Veterans' Home	1.0	<i>Lower census.</i>
State/Teacher Employee Related	28.2	<i>Includes Pay Act, Benefit Rate Increase, Retirement & Retiree Teacher Health Care</i>
Transfer to the Ed Fund	7.5	
Debt Service	5.1	
IT Projects	10.0	
Public Safety TF Reduction	2.5	
TOTAL USES	1,536.2	

TOTAL ESTIMATE BUDGET GAP*	99.5
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*The budget gap estimate is preliminary and will change.