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July 31, 2015

STATE OF VERMONT
LEGISLATIVE JOINT FISCAL COMMITTEE
ONE BALDWIN STREET
MONTPELIER, VT 05633-5701

To: The Legislative Joint Fiscal Committee

Enclosed is the Annual Report of costs and expenditures for proceedings of the Federal Energy Regulatory Commission pursuant to 30 V.S.A. § 20(b)(9), covering the period July 1, 2014 through June 30, 2015.

During the above-referenced period, the Public Service Department had costs or expenditures of \$13,602.96 for proceedings at the Federal Energy Regulatory Commission.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Chris Recchia".

Christopher Recchia
Commissioner
Public Service Department

Enclosure



**Public Service Department Expenditures
related to proceedings at the
Federal Energy Regulatory Commission
for the period
July 1, 2014 through June 30, 2015**

General Description of Activity

The Department takes action at FERC to protect the interest of Vermont ratepayers in many different proceedings. For example, the Department has been active at FERC in ensuring fairness in cost allocations for utility projects and in ensuring Vermont's interests are represented in New England transmission projects. The issues vary from quarter to quarter but it is crucial to Vermont consumers that the Public Service Department intervenes at FERC when necessary to ensure that the costs flowing back to Vermont ratepayers as a result of FERC activity and proceedings are true, accurate, just and reasonable. In FY2014, however, we moved most FERC activities in-house, and cancelled our contract with outside counsel. We resumed the use of a vendor to monitor FERC related activities in Q4 FY2015, hence the increase in costs for that quarter – those costs will continue into FY2016.

Expenditures

For FERC related activity affecting Vermont¹

Q1 FY2015	<u>\$ 1,567.45</u>
Q2 FY2015	<u>\$ 1,587.43</u>
Q3 FY2015	<u>\$ 1,360.65</u>
Q4 FY2015	<u>\$ 9,087.43</u>
	<u>\$ 13,602.96</u>

Indirect Expenditures

\$ 0.00

Total Expenditures²

\$ 13,602.96

¹ In accordance with 30 V.S.A. § 20(b)(9), the Public Service Department provides the following report for expenditures related to FERC proceedings affecting the State of Vermont utilities for the period July 1, 2014 through June 30, 2015.

² Expenditures include amounts actually paid for the period July 1, 2014 through June 30, 2014.