

State of Vermont
Department of Financial Regulation
89 Main Street
Montpelier, VT 05620-3101
www.dfr.vermont.gov

For consumer assistance
[All Insurance] 800-964-1784
[Securities] 877-550-3907
[Banking] 888-568-4547

July 25, 2016

Senator Jane Kitchel
Joint Fiscal Committee
1 Baldwin Street
Montpelier, VT 05602

Dear Senator Kitchel:

Below are the final figures for Fiscal Year 2016 receipts available to the General Fund from the Insurance, Securities and Captive Regulatory Funds.

Pursuant to Section 53(a)(2) of Act No. 68 of 2016, I hereby certify that the transfer of the below amounts will not impair the ability of this Department in Fiscal Year 2017 to provide thorough, competent, fair, and effective regulation of insurance companies, banking and other financial services companies, and securities companies or impair the ability of the Department to maintain accreditation by the National Association of Insurance Commissioners.

Fund	Amount
Insurance Regulatory and Supervision Fund	\$8,010,356.36
Securities Regulatory and Supervision Fund	\$5,777,691.70
Captive Insurance Regulatory and Supervision Fund	\$32,792.90
Total	\$13,820,840.96

Sincerely,



Michael Pieciak
Commissioner

