

State of Vermont
Department of Public Service
112 State Street
Montpelier, VT 05620-2601
<http://publicservice.vermont.gov>
email: vtdps@state.vt.us

[phone] 802-828-2811
[fax] 802-828-2342
[tdd] 800-734-8390

July 22, 2016

STATE OF VERMONT
LEGISLATIVE JOINT FISCAL COMMITTEE
ONE BALDWIN STREET
MONTPELIER, VT 05633-5701

To: The Legislative Joint Fiscal Committee

Enclosed is the Quarterly Report of costs and expenditures for proceedings of the Federal Energy Regulatory Commission pursuant to 30 V.S.A. § 20 (b)(9), covering the period from July 1, 2015 through June 30, 2016.

Respectfully Submitted,



Christopher Recchia
Commissioner
Vermont Department of Public Service

Enclosure



**Public Service Department Expenditures
Related to Proceedings
At the
Federal Energy Regulatory Commission
For the period
July 1, 2015 – June 30, 2016**

General Description of Activity

The Department takes action at the Federal Energy Regulatory Committee (FERC) to protect the interest of Vermont ratepayers in many different proceedings. For example, the Department has been active at FERC in ensuring fairness in cost allocations for utility projects and in ensuring Vermont's interests are represented in New England transmission projects. The issues vary from quarter to quarter but it is crucial to Vermont consumers that the Public Service Department intervenes at FERC when necessary to ensure that the costs flowing back to Vermont ratepayers as a result of FERC activity and proceedings are true, accurate, just and reasonable. The Department has contracted Synapse Energy Economics, Inc to monitor FERC activities, and certain in-house expenses are also attributed to FERC activities.

Expenditures

For FERC related activity affecting Vermont¹

Q1 FY2016 \$ 8,466.32
Q2 FY2016 \$ 8,859.84
Q3 FY2016 \$12,644.80
Q4 FY2016 \$ 6,387.28

\$36,358.24

Indirect Expenditures²

\$0

Total Expenditures³ for the Year FY2016

\$36,358.24

¹ In accordance with Title 30, § 20 (b) (9) the department of public service provides the following quarterly report for expenditures related to FERC proceedings affecting the State and Vermont Utilities for the period July 1, 2015 through June 30, 2016.

² Indirect expenditures include telephone, postage and coping expense.

³ Expenditures include amounts actually paid for the quarter.