

State of Vermont
Department of Financial Regulation
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Montpelier, VT 05620-3101

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July 21, 2017

Representative Janet Ancel, Chair
Joint Fiscal Committee
1 Baldwin Street
Montpelier, VT 05602

Dear Representative Ancel:

Below are the final figures for Fiscal Year 2017 receipts available to the General Fund from the Insurance, Securities and Captive Regulatory Funds.

Pursuant to Section Sec. 60 of Act 3 of 2017, I hereby certify that the transfer of the below amounts will not impair the ability of this Department in Fiscal Year 2018 to provide thorough, competent, fair, and effective regulation of insurance companies, banking and other financial services companies, and securities companies or impair the ability of the Department to maintain accreditation by the National Association of Insurance Commissioners.

Fund	Amount
Insurance Regulatory and Supervision Fund	\$21,395,790.72
Securities Regulatory and Supervision Fund	\$9,984,203.80
Captive Insurance Regulatory and Supervision Fund	\$43,355.87
Total	\$31,423,350.39

Sincerely,



Michael Pieciak
Commissioner

