

**July 21, 2017**  
**Emergency Board Meeting**  
**Report on Medicaid for Fiscal Year 2017**

32 V.S.A. § 305a(c) requires a year end report on Medicaid and Medicaid-related expenditures and caseload. Each January the Emergency Board is required to adopt specific caseload and expenditure estimates for Medicaid and Medicaid-related programs. Action is not required at the July meeting of the Emergency Board unless the Board determines a new forecast is needed as a result of the year-end report. The data in this report reflects the most current actual FY17 information to date. The comparison of actual to the budgeted amount for FY17 reflects the changes made to the as passed budget by the budget adjustment and budget processes. There may be adjustments to actual year-end amounts as the financial close-out for the fiscal year is completed and finalized. If necessary, changes will be included in a subsequent report.

**Executive Summary**

The bullet points below provide the primary results of FY17 in the Vermont Medicaid/SCHIP and related programs. Detailed multiyear charts for overall program expenditure, enrollment and fund balances follow this summary.

- The State's Medicaid/SCHIP program ended FY17 in a positive fiscal position. This is true even after addressing funding needs from several additional negative fiscal issues that arose subsequent to the budget adjustment.
- Caseload has stabilized and Vermont is now following an annual eligibility redetermination process. In total, the caseload came in 0.35% below the level adopted in January for 2017. The proportion of New Adults that are Childless versus With Children is shifting and this has implications for state funding need.
- In the aggregate across all funding sources and programs, FY17 total expenditure came in \$31.2 million or 1.8% below the level budgeted.
- Of this \$31.2 million, only \$3.3 million is GF available and unexpended to be carried forward to FY18. This GF amount does not reflect the typical 45% overall state share percentage in Medicaid/SCHIP for several reasons:
  - Revenues in the State Health Care Resource Fund (SHCRF) fell short by \$3.4 million, meaning AHS was not able to utilize the full SHCRF appropriated to it in FY17 and instead had to cover this with GF reducing the amount of GF that would otherwise been available to be carried forward.
  - Approximately \$4.8 million of additional state funding was required in FY17 than was expected in the FY17 budget because the percentage of total expenditure on Childless New Adults was lower than estimated and VT drew the enhanced FMAP of 87% (federal share) on a smaller percentage of spending.

- \$3.8 million of FY17 state share was provided via a lower transfer to the Human Services Caseload Reserve (HSCR), with the stipulation that if not needed these funds revert to be redeposited in to the HSCR. While this amount of GF is not available to be carried forward, the HSCR balance is brought up to \$10 million at FY17 close.
- \$1.25m of GF carryforward was anticipated and relied upon as a source of state share in the FY18 budget as passed.
- The Choices for Care program ended FY17 with \$1.1 gross million unexpended after transfers into the program. Portions of this amount reside in DDAIL with the remainder included in the GC carryforward. This gross amount falls below the 1% program reserve specified in the budget and means there are no FY17 savings available for program reinvestment.
- There are a number of issues that will need to be taken into consideration as the staff work group determines which portions of the FY17 year end result represent ongoing changes to trends and state funding requirements for the January 2018 Emergency Board update.
  - Part of the \$31.2 million gross year end under expenditure result, may be due to invoice timing at the Brattleboro Retreat, preliminary analysis and outstanding invoices indicate a potential budget liability of \$5 to \$10 million gross related to this issue.
  - While drug rebates came in \$4.2 million gross over the level expected in FY17. There is an outstanding \$8 million GF liability from past overpayments of state only rebates. While this may dissipate over the time if netted from manufacturers' future rebate payments it could also become an immediate fiscal pressure.
  - The Childless New Adult portion of gross expenditures appears to be continuing to shift and poses a potentially greater state GF fiscal impact for FY18.
  - In FY17, \$3.5m GF was paid to BCBS after reconciling CY 2015 VHC enrolled QHP beneficiaries. No funds are budgeted in FY18 for CY 2016 reconciliation with BCBS. The current estimate is in the range of \$8-11 million GF. The funding of this payment will need to be addressed in budget adjustment.
- The consensus trend and state fund analysis for FY18 and FY19 will also need to consider:
  - The assumptions and savings targets embedded in FY18 including but not limited to; match on Woodside operations, emergency room use, care coordination, program integrity and third party payment as well as directives on the DSH and payment rate review.

- The continuation and expansion of the ACO contract.
- Changes required by the new Global Commitment Waiver including phase out and phase down of several Waiver Investments that include the school nurses investment, room and board and physician training as part of the UVM base grant.
- While there is continued uncertainty regarding changes at the federal level in policy regarding health plans, subsidies and tax credits, for the time being this now appears to be less of an immediate FY18 concern. This fall will see a shorter, six-week open enrollment period, the past three years there had been a three month window. In addition there is a real probability that the federal budget process for FFY18 and/or federal administrative decisions could result in both policy and funding changes that impact Health Exchanges, Medicaid and SCHIP.

| <b>Avg Medicaid Caseload - FY13-FY17 and FY18 budgeted</b> |  |                |                   |                | <i>&lt; Redeterminations (note2)&gt;</i> |                           | <b>BUDGETED</b> |                           |
|--|--|----------------|-------------------|----------------|--|---------------------------|-----------------|---------------------------|
| (Based on Monthly Enrollment)                              |  |                |                   |                |  |                           |                 |                           |
|  |  |                | <b>ACA 1/2 yr</b> |                |  |                           |                 |                           |
|  |  | actual         | actual            | actual         | actual                                   | <b>E-BRD</b><br>Jan. 2017 | actual          | <b>E-BRD</b><br>Jan. 2017 |
| <b>AVERAGE ANNUAL CASELOAD</b>                             |  | <b>FY13</b>    | <b>FY14</b>       | <b>FY15</b>    | <b>FY16</b>                              | <b>FY17</b>               | <b>FY17</b>     | <b>FY18</b>               |
| <b>Full/Primary Coverage (note1)</b>                       |  |                |                   |                |  |                           |                 |                           |
| <b>Adult</b>   |  |                |                   |                |  |                           |                 |                           |
|  | Aged, Blind, or Disabled (ABD) Adults  | 14,294         | 15,559            | 15,967         | 14,883                                   | 8,791                     | 8,496           | 8,636                     |
|  | General Adults   | 11,387         | 12,959            | 17,339         | 20,050                                   | 15,848                    | 15,125          | 15,222                    |
|  | New Adult Childless- began 1/1/2014  | n/a            | 35,935            | 42,814         | 49,895                                   | 59,021                    | 42,194          | 59,063                    |
|  | New Adult w/Kids - began 1/1/2014  | n/a            | 7,522             | 10,379         | 12,810                                   |                           | 17,711          |                           |
|  | Childless % of total New Adult   | n/a            | 83%               | 80%            | 80%                                      | est. 80%                  | 70%             | est. 80%                  |
|  | VHAP Adults - ended in 2014  | 37,468         | 36,817            | n/a            | n/a                                      | n/a                       | n/a             | n/a                       |
|  | adult subtotal   | 63,149         | 71,975            | 86,499         | 97,639                                   | 83,661                    | 83,526          | 82,921                    |
| <b>Children</b>  |  |                |                   |                |  |                           |                 |                           |
|  | Blind or Disabled (BD) Kids  | 3,702          | 3,652             | 3,654          | 3,243                                    | 2,490                     | 2,365           | 2,459                     |
|  | General Kids   | 55,400         | 56,536            | 60,894         | 63,354                                   | 60,003                    | 59,965          | 61,159                    |
|  | SCHIP (Uninsured) Kids   | 3,986          | 3,835             | 4,416          | 4,509                                    | 5,280                     | 5,121           | 5,562                     |
|  | child subtotal   | 63,089         | 64,023            | 68,964         | 71,106                                   | 67,773                    | 67,451          | 69,180                    |
|  | <b>Subtotal -Full/Primary</b>  | <b>126,237</b> | <b>135,998</b>    | <b>155,462</b> | <b>168,745</b>                           | <b>151,434</b>            | <b>150,978</b>  | <b>152,101</b>            |
| <b>Partial/Supplemental Coverage</b>                       |  |                |                   |                |  |                           |                 |                           |
|  | Choices for Care   | 3,917          | 4,072             | 4,101          | 4,030                                    | 4,080                     | 4,036           | 4,115                     |
|  | Waiver Moderates   | n/a            | n/a               | n/a            | 233                                      | 230                       | 247             | 235                       |
|  | ABD Dual Eligibles   | 17,179         | 17,481            | 18,309         | 18,734                                   | 17,758                    | 17,556          | 18,007                    |
|  | Rx -Pharmacy Only Programs   | 12,529         | 13,737            | 11,974         | 11,583                                   | 11,640                    | 11,411          | 11,640                    |
|  | Catamount - ended in 2014  | 11,483         | 12,387            | n/a            | n/a                                      | n/a                       | n/a             | n/a                       |
|  | ESI progs (VHAP&Catamount) - ended in 2014   | 1,534          | 1,207             | n/a            | n/a                                      | n/a                       | n/a             | n/a                       |
|  | HIV (incl refugees and civil union pre ACA)  | 507            | 329               | 119            | 120                                      | n/a                       | 143             | n/a                       |
|  | VPA-Vermont Premium Assistance (note3)   | n/a            | 10,886            | 16,906         | 14,893                                   | 17,915                    | 17,961          | 16,854                    |
|  | CSR-Cost Sharing Reduction - subset of VPA   | n/a            | 3,447             | 5,322          | 4,976                                    | 5,646                     | 5,816           | 5,646                     |
|  | Underinsured Kids (ESI upto 312% FPL)  | 979            | 1,235             | 907            | 834                                      | 833                       | 821             | 831                       |
|  | <b>Subtotal -Partial/Supp</b>  | <b>49,663</b>  | <b>62,743</b>     | <b>52,315</b>  | <b>50,426</b>                            | <b>52,455</b>             | <b>52,176</b>   | <b>51,682</b>             |
| <b>Total Medicaid Enrollment</b>                           |  | <b>175,900</b> | <b>198,740</b>    | <b>207,777</b> | <b>219,171</b>                           | <b>203,889</b>            | <b>203,153</b>  | <b>203,783</b>            |
| Notes  |  |                |                   |                |  |                           |                 |                           |
| 1  | Some Full Coverage enrollees may have other forms of insurance.  |                |                   |                |  |                           |                 |                           |
| 2  | Redetermination process began in Fall 2015 at 1,000 households/mo for most Categorical groups, and January 2016 at 9,000 households/mo for MAGI/VHC groups |                |                   |                |  |                           |                 |                           |
| 3  | VPA-Vermont Premium Assistance counts are subscribers not individuals  |                |                   |                |  |                           |                 |                           |

| <b>Summary of Total Expenditures</b>   |                               |                              |                              |                              |   |                              |                                      |
|--|-------------------------------|------------------------------|------------------------------|------------------------------|---|------------------------------|--------------------------------------|
| Medicaid and Medicaid Related  |                               |                              | <i>total Admin \$</i>        | <i>101,878,207</i>           | <i>107,500,336</i>                        | <i>101,909,972</i>           | <i>103,499,347</i>                   |
|  | <b>FY13<br/>Actual</b>        | <b>FY14<br/>Actual</b>       | <b>FY15<br/>Actual</b>       | <b>FY16<br/>Actual</b>       | <b>FY17<br/>Budgeted<br/>thru all BAA</b> | <b>FY17<br/>Final Est.</b>   | <b>FY18<br/>Budget<br/>As Passed</b> |
| Non Capitated Administration   | 6,098,492                     | 5,202,413                    | 2,468,599                    | n/a                          | n/a                                       | n/a                          | n/a                                  |
| Medicaid Administration  | n/a                           | n/a                          | n/a                          | n/a                          | 54,575,961                                | 47,059,134                   | 103,499,347                          |
| <b>Global Commitment Waiver</b>  |                               |                              |                              |                              |   |                              |                                      |
| GC - Administration  | 83,170,036                    | 73,458,966                   | 89,009,358                   | 101,878,207                  | 52,924,375                                | 54,850,838                   | -                                    |
| GC - Program   | 1,025,039,146                 | 1,062,318,540                | 1,218,350,870                | 1,376,800,946                | 1,391,146,806                             | 1,365,543,916                | 1,442,634,237                        |
| GC - Choices for Care (CY 2015 now in GC)  |                               |                              | 102,782,659                  | 183,841,818                  | 191,059,572                               | 190,393,133                  | 194,833,201                          |
| GC - Investments (CNOM)  | 93,407,332                    | 119,370,840                  | 121,609,350                  | 119,743,698                  | 126,066,268                               | 130,463,693                  | 128,230,166                          |
| GC - Certified (non -cash program & cnom)  | 26,914,096                    | 27,799,832                   | 29,279,458                   | 32,698,831                   | 28,082,571                                | 28,059,203                   | 26,452,991                           |
|  | 1,228,530,610                 | 1,284,909,634                | 1,463,720,209                | 1,636,377,827                | 1,604,285,495                             | 1,585,265,378                | 1,603,023,529                        |
| Choices For Care / Money Follows the Person  | 199,033,009                   | 205,224,249                  | 108,013,364                  | 3,263,786                    | 2,750,001                                 | 2,244,110                    | 1,650,000                            |
| Exchange Cost Sharing Subsidy (State Only)   |                               | 332,623                      | 1,138,775                    | 1,186,720                    | 1,232,289                                 | 1,355,318                    | 1,232,289                            |
| Exchange Vermont Premium Assistance (State Only)   |                               | 610,022                      | 140,293                      | 10,097                       | -   | (62,232)                     | -                                    |
| Pharmacy - State Only  | (1,518,496)                   | 1,004,506                    | 1,256,966                    | (2,752,230)                  | 2,959,869                                 | 408,443                      | 4,208,317                            |
| DSH  | 37,448,781                    | 37,448,781                   | 37,448,781                   | 37,448,781                   | 37,448,781                                | 37,448,780                   | 27,448,780                           |
| Clawback (state only funded)   | 25,971,679                    | 25,833,314                   | 25,888,658                   | 29,011,845                   | 33,750,064                                | 31,738,186                   | 36,207,593                           |
| SCHIP  | 8,997,996                     | 9,584,604                    | 10,373,932                   | 9,787,010                    | 11,285,329                                | 11,636,217                   | 12,017,810                           |
| <b>Total</b>   | <b>1,504,562,071</b><br>10.1% | <b>1,570,150,146</b><br>4.4% | <b>1,650,449,577</b><br>5.1% | <b>1,714,333,836</b><br>3.9% | <b>1,748,287,789</b><br>2.0%              | <b>1,717,093,332</b><br>0.2% | <b>1,789,287,664</b><br>2.3%         |
| <b>Notes</b>   |                               |                              |                              |                              |   |                              |                                      |
| Admin expenses moved out of GC waiver under new terms effective January 1, 2017                  |                               |                              |                              |                              |   |                              |                                      |
| GC Program includes capitated payments to ACO beginning in February 2017                         |                               |                              |                              |                              |   |                              |                                      |
| FY15 Choice For Care included in GC - Jan 1. 2015  |                               |                              |                              |                              |   |                              |                                      |
| FY13 GC Program includes \$60m for GME representing both the FY12 and FY13 years                 |                               |                              |                              |                              |   |                              |                                      |
| Most of the Buy-In program is included in the GC waiver and a small portion is in the CFC waiver |                               |                              |                              |                              |   |                              |                                      |

| <b>Choices for Care Year End Summary - SFY17</b>   |  |                                  |                                 |  |  |  |
|--|--|----------------------------------|---------------------------------|--|--|--|
| CFC is managed as one budget, categories are estimated but funding is fluid within them. |  |                                  |                                 |  |  |  |
| DeptID - 34100160000   |  |                                  |                                 |  |  |  |
| LTC  | SFY17<br>Plan\$ Available<br>(Final Appropriation) | SFY17<br>Expend and<br>Obligated | Bal. of SFY17 Approp<br>by fund | State Share Amt<br>as of FY17 Year End<br>Available for<br>CF/Savings Reinvest | State Share convert to<br>Gross GC Amt<br>Available For<br>CF/Savings Reinvest |  |
| H&CB Money Follows the Person GF   | \$ 753,721   | \$ 512,724                       | \$ 240,997                      | \$ 240,997   | \$ 520,737   | GF grossed up using SFY18 state share rate of 46.28%.                            |
| H&CB Money Follows the Person FF   | \$ 1,996,280                                       | \$ 1,731,386                     | \$ 264,894                      | \$ -   | \$ -   |  |
| H&CB GC  | \$ 67,993,671                                      | \$ 67,347,317                    | \$ 646,354                      | \$ 295,254   | \$ 637,974   |  |
| Nursing Home GC  | \$ 123,065,901                                     | \$ 123,045,815                   | \$ 20,086                       | \$ 9,175   | \$ 19,825  |  |
| LTC Subtotal all funds   | \$ 193,809,573                                     | \$ 192,637,243                   | \$ 1,172,330                    | \$ 545,426   | \$ 1,178,536   | Balance available is less than the 1% reserve. (1% of SFY17 CFC-LTC expenses)    |
|  |  |                                  |                                 |  | 1,926,372  | 1% reserve requirement, calculated by taking 1% of SFY17 expenses (if available) |
|  |  |                                  |                                 |  | 0  | Amount available for "reinvestment" (if available)                               |

| Global Commitment - Cash Balance Sheet - FY13 to FY18  |                      |                      |                      |                      |                      |                      |                      | up to \$10m authorized |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|------------------------|
|  | <u>FY13 Actual</u>   | <u>FY14 Actual</u>   | <u>FY15 Actuals</u>  | <u>FY16 Actual</u>   | <u>FY17 Budgeted</u> | <u>FY17 Actual</u>   | <u>FY18 Budgeted</u> |                        |
| Revenues - Cash Capitated Payments   | 1,192,428,821        | 1,190,118,931        | 1,442,945,241        | 1,633,975,029        | 1,573,400,783        | 1,554,409,832        | 1,572,993,549        |                        |
| Expenses - Cash Capitated  |                      |                      |                      |                      |                      |                      |                      |                        |
| Administration   | 83,170,036           | 73,458,966           | 89,009,358           | 101,878,207          | 52,924,375           | 54,850,838           | -                    |                        |
| Program  | 1,025,039,145        | 1,064,279,995        | 1,223,822,043        | 1,382,057,091        | 1,397,212,281        | 1,371,894,644        | 1,448,340,372        |                        |
| Investment   | 84,339,985           | 109,465,255          | 112,000,874          | 110,777,644          | 123,264,127          | 127,661,650          | 124,653,177          |                        |
| <b>Total Cash Expenses</b>   | <b>1,192,549,166</b> | <b>1,247,204,216</b> | <b>1,424,832,275</b> | <b>1,594,712,942</b> | <b>1,573,400,783</b> | <b>1,554,407,132</b> | <b>1,572,993,549</b> |                        |
| Transfer to 27/53 Reserve  | n/a                  | n/a                  | n/a                  | n/a                  | (5,287,591)          | (5,287,591)          | (1,700,000)          |                        |
| Transfer to GF - Corp Tax Refund Offset  | n/a                  | n/a                  | n/a                  | n/a                  | n/a                  | n/a                  | ?                    |                        |
| <b>Change in Fund Balance</b>  | <b>(120,345)</b>     | <b>(57,085,285)</b>  | <b>18,112,966</b>    | <b>39,262,087</b>    | <b>(5,287,591)</b>   | <b>(5,284,891)</b>   | <b>(1,700,000)</b>   |                        |
| Prior Year Fund Balance  | 86,662,450           | 86,542,106           | 29,456,821           | 47,569,787           | 86,831,874           | 86,831,874           | 81,546,983           |                        |
| <b>Total Fund Balance</b>  | <b>86,542,106</b>    | <b>29,456,821</b>    | <b>47,569,787</b>    | <b>86,831,874</b>    | <b>81,544,283</b>    | <b>81,546,983</b>    | <b>79,846,983</b>    |                        |
| Non-capitated administrative expenses <sup>(1)</sup>   | 6,098,492            | 6,291,473            | 2,468,599            | -                    |                      |                      |                      |                        |
| Non-cash expenses <sup>(2)</sup>   | 26,914,096           | 27,799,832           | 29,311,669           | 32,698,831           | 28,082,571           | 28,059,203           | 26,452,991           |                        |
| Non-cash revenues <sup>(3)</sup>   | 26,914,096           | 27,799,832           | 29,311,669           | 32,698,831           | 28,082,571           | 28,059,203           | 26,452,991           |                        |
| <b>Notes:</b>  |                      |                      |                      |                      |                      |                      |                      |                        |
| (1) Non-capitated expenses are cash expenses but are paid outside of capitation pmt and do not affect fund balance. Effective 1/1/15, with consolidation of CFC into GC these expenses are now part of the GC Admin. |                      |                      |                      |                      |                      |                      |                      |                        |
| (2) Non-cash expenses include certified programs in which non-federal expenses are not State cash  |                      |                      |                      |                      |                      |                      |                      |                        |

| State Health Care Resources Fund        |   |              |                  | A                     | B                         | C                                    | D                 |                                      |   |             |
|---|---|--------------|------------------|-----------------------|---------------------------|--------------------------------------|-------------------|--------------------------------------|---|-------------|
|   | FY14 Actuals  | FY15 Actuals | FY16 Actual      | Jan 2017 Ebrd<br>FY17 | July 2017<br>FY17 Actuals | Jan 2017 Ebrd<br>+ As Passed<br>FY18 | July 2017<br>FY18 | Jan 2017 Ebrd<br>+ As Passed<br>FY19 | July 2017<br>FY19   |             |
| <b>State Health Care Resources Fund</b> |   |              |                  |                       |                           |                                      |                   |                                      |   |             |
| 1                                       | Beg. Balance  | 5,401,893    | (748)            | 7,337,508             | 4,729,431                 | 4,729,431                            | -                 | (12,694)                             | -   | (968,772)   |
| 2                                       | Catamount Fd Bal (incorp FY13)  | n/a          | n/a              | n/a                   | n/a                       | n/a                                  | n/a               | n/a                                  | n/a   | n/a         |
| 3                                       | Total Beginning balance   | 5,401,893    | (748)            | 7,337,508             | 4,729,431                 | 4,729,431                            | -                 | (12,694)                             | -   | (968,772)   |
| 4                                       | <b>Revenue</b>  |              |                  |                       |                           |                                      |                   |                                      |   |             |
| 5                                       | Transfer from HIT/VITL fund   | n/a          | n/a              | n/a                   | n/a                       | n/a                                  | 2,000,000         | 2,000,000                            | n/a   | n/a         |
| 6                                       | Cigarette Tax Revenue   | 64,727,447   | 68,302,786       | 70,007,845            | 68,230,000                | 67,556,831                           | 66,000,000        | 65,800,000                           | 63,950,000  | 63,900,000  |
| 7                                       | Tobacco Products Tax - 100%   | 7,125,892    | 8,104,758        | 9,012,347             | 9,100,000                 | 9,134,862                            | 9,300,000         | 9,240,000                            | 9,500,000   | 9,370,000   |
| 8                                       | Cigarette Floor Stock Tax   | 88           | 347,610          | 897,670               | -                         | -                                    | -                 | -                                    | -   | -           |
| 9                                       | Claims Assessment   | 13,073,292   | 13,978,648       | 13,767,674            | 13,905,351                | 14,055,360                           | 14,044,404        | 14,100,000                           | 14,184,848  | 14,200,000  |
| 10                                      | Employer Assessment   | 12,995,400   | 15,879,665       | 17,896,335            | 19,075,073                | 19,159,000                           | 20,128,813        | 20,000,000                           | 20,531,389  | 20,500,000  |
| 11                                      | Catamount 11% Adj - >300%   | 1,467,338    | n/a              | n/a                   | n/a                       | n/a                                  | n/a               | n/a                                  | n/a   | n/a         |
| 12                                      | Graduate Med Education  | 13,228,943   | 13,054,500       | 13,491,750            | 13,462,714                | 13,462,714                           | 13,884,000        | 13,462,714                           | 13,884,000  | 13,462,714  |
| 13                                      | Nursing Home Sale Assessment  | 746,400      | -                | 593,400               | 3,472,000                 | 3,683,218                            | -                 | -                                    | -   | -           |
| 14                                      | Prov Tax --Dr&Den Ambulance   |              |                  |                       | 1,200,000                 | 736,924                              | 1,200,000         | 925,000                              | 1,200,000   | 925,000     |
| 15                                      | Prov Tax - Hospital   | 120,087,900  | 125,293,302      | 131,712,103           | 138,936,277               | 137,296,343                          | 141,686,414       | 141,050,598                          | 144,520,142   | 141,050,598 |
| 16                                      | Prov Tax - Hospital A/R   |              |                  |                       |                           |                                      |                   | 1,640,943                            |   | -           |
| 16                                      | Prov Tax - Nursing Home   | 15,998,993   | 15,595,924       | 15,681,383            | 15,221,026                | 15,000,491                           | 15,039,003        | 15,039,003                           | 15,039,003  | 15,039,003  |
| 17                                      | Prov Tax - Home Health  | 4,097,040    | 4,373,603        | 4,488,435             | 5,718,713                 | 5,467,427                            | 4,793,713         | 4,466,892                            | 4,793,713   | 4,542,437   |
| 18                                      | Prov Tax - ICF-MR   | 71,629       | 73,759           | 73,308                | 73,708                    | 73,308                               | 73,708            | 73,828                               | 73,708  | 73,828      |
| 19                                      | Pharmacy \$0.10/script  | 780,174      | 775,297          | 783,689               | 780,000                   | 782,910                              | 780,000           | 780,000                              | 780,000   | 780,000     |
| 20                                      | Premiums - Catamount  | 3,164,335    | n/a              | (38)                  | n/a                       | n/a                                  | n/a               | n/a                                  | n/a   | n/a         |
| 21                                      | Premiums - VHAP (mgd care)  | 1,634,739    | (260)            | -                     | n/a                       | (46)                                 | n/a               | n/a                                  | n/a   | n/a         |
| 22                                      | Premiums - Dr. D (medicaid)   | 88,237       | 192,949          | 130,524               | 135,000                   | 183,318                              | 135,000           | 185,000                              | 135,000   | 185,000     |
| 23                                      | Premiums - SCHIP  | 359,025      | 928,108          | 163,865               | 160,000                   | 102,313                              | 160,000           | 105,000                              | 160,000   | 105,000     |
| 24                                      | Premiums - Rx programs  | 3,163,777    | 3,112,356        | 2,918,910             | 2,900,000                 | 2,799,719                            | 2,900,000         | 2,800,000                            | 2,900,000   | 2,800,000   |
| 25                                      | Recoveries  | 1,279,529    | 435,377          | 2,831,833             | 500,000                   | 55,117                               | 1,051,725         | 551,725                              | 500,000   | 735,633     |
| 27                                      | Other (Misc, Interest)  | (166,395)    | (39,319)         | (962,512)             | -                         | (77,988)                             | -                 | -                                    | -   | -           |
| 28                                      | Total Fund Revenue  | 263,923,782  | 270,409,063      | 283,488,521           | 292,869,862               | 289,472,721                          | 293,176,780       | 292,220,703                          | 292,151,804   | 287,669,213 |
| 29                                      |   |              |                  |                       |                           | (3,397,141)                          |                   | (956,077)                            |   |             |
| 30                                      | Total Available   | 269,325,675  | 270,408,315      | 290,826,029           | 297,599,293               | 294,202,152                          | 293,176,780       | 292,208,008                          |   |             |
| 31                                      | <b>Expenditures</b>   |              |                  |                       |                           |                                      |                   |                                      |   |             |
| 36                                      | Total GC Expend   | 269,326,423  | 263,070,807      | 286,096,598           | 297,599,293               | 294,214,846                          | 293,176,780       | 293,176,780                          |   |             |
| 37                                      |   |              |                  |                       |                           | (3,384,447)                          |                   |                                      |   |             |
| 38                                      | <b>End. Balance</b>   | <b>(748)</b> | <b>7,337,508</b> | <b>4,729,431</b>      | <b>-</b>                  | <b>(12,694)</b>                      | <b>-</b>          | <b>(968,772)</b>                     |   |             |
| 39                                      |   |              |                  |                       |                           |                                      |                   |                                      |   |             |
| 40                                      | Exchange Operations - Allocation  |              | 1,244,668        | 3,448,899             |                           | 2,631,828                            |                   |                                      |   |             |
|   | <i>Exchange Operations reflect the operations cost of the Qualified Health Plan (QHP) portion of the exchange. Medicaid eligibility and exchange operations costs are included in the Global Commitment expenditure</i> |              |                  |                       |                           |                                      |                   |                                      | When new surgical center opens est. impact on hospital provider tax |             |