

DRAFT

**Presentation to the Joint Fiscal Committee - July 21, 2017
FY 2017 Preliminary Closeout**

FY 2017 Closeout Summary			
	As Passed FY2017	Actual FY2017	Delta
Current Law Revenue	1,455.90	1,456.92	1.02
Direct Applications, Reversions & Transfers	98.40	117.27	18.87
Total Revenue	1,554.30	1,574.19	19.89
FY 2017 Appropriations and Rescission and Transfer			
State Government Appropriations*	1,550.54	1,550.54	-
FY 2017 Rescission	(10.64)	(10.64)	-
Transfers to/from Other Funds	0.48	5.77	5.29
Transfer to Caseload Reserve	6.26	10.00	3.74
Transfer to 27/53 Reserve	5.29	5.29	-
Transfer to Stabilization Reserve	2.43	2.85	0.42
Total Appropriations and Transfers	1,554.30	1,563.80	
Position before Balance Reserve Transfer	0.00	10.39	
Transfer to GF Balance Reserve	-	10.38	10.38
Net of Revenue and Expenses/Transfers	0.00	0.00	

Direct Applications, Reversions, and Transfer Revenue that exceeded expectations in FY 2017			
Source	Est	Received	Delta
Unclaimed Property Fund	3.49	4.25	0.76
Department of Financial Regulation Regulatory Funds	22.73	31.42	8.69
Secretary of State Services Funds	1.87	2.99	1.12
Attorney Gen. Fees & Reimbursements	2.40	0.67	(1.73)
Tax Data Warehouse	0.80	1.05	0.25
Criminal History Records Fund Sweep	-	1.10	1.10
Subtotal	31.29	41.48	10.19
Net All Other Fund & Appropriation Changes			0.19
Total			10.38

Year End General Fund Reserves			
Reserve	FY 2016	FY 2017	Year-over- Year Change
Budget Stabilization Reserve	71.25	74.10	2.85
Caseload Reserve	-	10.00	10.00
27/53 Reserve		5.29	5.29
Balance Reserve (Rainy Day Fund)	6.80	17.18	10.38
Total	78.05	106.57	28.52

All values unless otherwise noted are in the millions

Results may not add due to rounding.

*State Govt. Approps. Include all FY2017 GF appropriations from all bills